



**NSB** | Business  
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**ACADEMY**



46<sup>th</sup> Edition

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**AF** | ABSOLUTE  
FINANCE

# BANKING & FINANCE

- RBI approves appointment of Vinod Rai Independent Chairman of USFB (Unity Small Finance Bank)
- Centre sanctions ₹973 cr to SBI for ex-gratia payment to borrowers
- Citi in talks with Fubon on \$1.5 billion China asset sale
- Housing finance company, 8 NBFCs surrender certificates of registration to RBI
- RBI approves appointment of Ittira Davis as MD & CEO of Ujjivan SFB
- SIDBI sanctions Rs.650 cr financial assistance to AU SFB and Jana SFB
- LazyPay forays into card segment with LazyCard — a prepaid payment instrument
- Paytm's loan disbursal jumps 365% to ₹2,180 cr in Dec qtr.
- Digital Payments Record 40% Annual Growth at Sep-End 2021: RBI Data
- RBI Gives Scheduled Bank Status to Airtel Payments Bank



- ICICI Bank Q3 Results: Profit rises 25% YoY to Rs 6,194 crore; NII jumps 23%
- L&T Finance reports 12% growth in net profits during Q3'21-22
- Yes Bank Q3 profit zooms 80% as provisions decline
- IDBI Bank PAT jumps 53% YoY on higher NII growth
- PNB Housing Finance's Q3 PAT down 19% as NPAs rise
- Bank of Maharashtra Q3 net profit more than doubles to Rs 325 crore on higher NII growth
- SBI Life Q3 Results: Standalone net profit rises

Index	Price	Change	%Chg
NIFTY 50	17617.20	-139.80	-0.79
SENSEX	59037.18	-427.44	-0.72
NIFTY BANK	37574.30	-276.50	-0.73
NIFTY IT	36054.55	-607.65	-1.66
S&P BSE Smallcap	29967.21	-598.42	-1.96

Index	Price	Change	%Chg
Nasdaq (Jan 22)	13,768.92	-385.10	-2.72
DAX (Jan 21)	15,603.88	-308.45	-1.94
CAC (Jan 21)	7,068.59	-125.57	-1.75
FTSE (Jan 21)	7,494.13	-90.88	-1.20

# AUTOMOBILE

Skoda Auto Volkswagen names Piyush Arora as Managing Director

India breaks into top 5 markets for Renault, French co eyes bigger SUV and EVs in future

TPG backed, premium car retailer Landmark Cars to file for an IPO of Rs 800 crore

Reliance, Hyundai, Ola among 10 companies to apply for Rs 18,100-crore PLI scheme for cell manufacturing

Tata Motors global wholesales rise 2% to 2,85,445 units in Q3


Mercedes Benz India sales grew 43% in 2021 to over 11,000 units despite semiconductor shortage



# OIL & GAS

- OPEC's share of Indian oil imports falls to lowest in at least 15 years
- Vedanta to create \$10 bln fund to bid for BPCL stake, other assets
- India's oil production continues to slip, down 2% in December
- GAIL confirms suspension of its Director (Mkt) Ranganathan after CBI arrest
- HPCL to raise Iraqi oil imports by 45% in 2022
- IOC bags city gas licenses for 9 geographical areas in XIth bidding round
- Oil India exits US shale venture, sells 20 pc stake for \$25 million

# MERGERS & ACQUISITIONS

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- SaaS Labs bags \$42 million in funding led by Sequoia; enters Europe with two acquisitions
  - HDFC Life completes acquisition of Exide Life; to start merger soon
  - Post DHFL acquisition, Piramal Capital to open 100 branches; expand to 1,000 cities
  - Global M&A volumes hit record high in 2021, breach \$5 trillion for first time

# TELECOM INDUSTRY

- Reliance Jio, the telecom arm of Reliance Industries, has added 20 lakh mobile subscribers in November, taking the total base to 42.8 crore at the end of the Month.
- Bharti Airtel gained 13 lakh subscribers for the reporting month and its total customer base stood at 35.5 crore.
- Vodafone Idea’s customer base stood at 26.71 crore as it lost over 18 lakh users.
- Vodafone Idea Q3 net loss widens to Rs7234.1 crore; ARPU rises to Rs115
- OneWeb counters Jio's claims of spectrum sale in Brazil
- Vodafone and Iliad in talks to combine Italian units

**Did You Know?**



- The longest phone cable is called FLAG (Fiber-Optic Link Around the Globe). It is 16,800 miles long and connects Japan to the United Kingdom. It can carry 600,000 calls at one time.
- The first text message sent was “Merry Christmas” by Neil Papworth.
- The Nokia tone for receiving SMS text messages is actually Morse code for SMS.
- The 911 system was first introduced in the United States in 1968.
- One million threads of fiber optic cable can fit in a ½” diameter tube.

Issuer Company	Open
Safa Systems & Technologies Limited IPO	28-Jan-22
Precision Metaliks Limited IPO	19-Jan-22
Alkosign Limited IPO	18-Jan-22
Dj Mediaprint & Logistics Limited FPO	18-Jan-22
Adani Wilmar Limited IPO	27-Jan-22
AGS Transact Technologies Ltd IPO	19-Jan-22

# International News

- Intel's US\$20 billion Ohio factory could become world's largest chip plant
- Singapore-based cryptocurrency exchange Crypto.com hacked; more than 400 users affected
- Kenyan E-Commerce Company Copia Global Raises \$50 Million to Ramp up African Expansion
- Investment Platform, Threedots, Raises USD \$4 Million Led by Kalaari Capital
- Ghanaian Fintech Float Raises \$17 Million Seed to Power Cash Flow for Commerce in Africa
- Malaysian Edtech Startup Banks \$1 Million in Seed Money
- Nigerian Fintech Startup Pivo Raises Funding from Microtraction
- Nigeria Lost \$26 Billion to Twitter Ban, Businesses Say
- Fairplay Closes \$35 Million in Equity, Debt to Provide Revenue-Based Financing to Entrepreneurs in Latin America.

## Largest Investment Companies by Market Capital

Source: Companiesmarketcap.com

Rank	Name	Marketcap (In Billion)	Price (USD)	Country
1	Berkshire Hathaway	\$682.18	458,675.00	United States
2	Prosus	\$179.48	86.71	Netherlands
3	Morgan Stanley	\$177.39	98.86	United States
4	BlackRock	\$121.48	800.92	United States
5	Prologis	\$114.91	155.43	United States
6	Macquarie	\$105.28	137.18	Australia
7	Brookfield Asset Management	\$837.37	53.39	Canada
8	SoftBank	\$792.92	46.59	Japan
9	Crown Castle	\$787.68	182.25	United States
10	Blackstone Group	\$780.43	109.78	United States

# Indicators to Implement Finance Automation Software

## TIME CONSUMING

When your finance processes are tedious and take up a lot of time

## COMPLEX PROCESSES

When your processes need a lot of attention and employee involvement

## HIGH VOLUME

When your finance team is overwhelmed by a sudden influx of tasks

## MANUAL ERRORS

When your finance documents are riddled with errors

## LESS VISIBILITY

When you don't have complete visibility into your financial processes

# Finance Management Tools

1. **Zoho Finance Plus**: Zoho's finance suite breaks down departmental silos and offers an end-to-end integrated platform for all your back-office operations: accounting, invoicing, inventory, expense management, and tax compliance. The suite delivers flexible, scalable, and secure applications to manage your entire finance process.
2. **Kissflow Finance & Ops Cloud**: Kissflow is designed to help you develop a system of approval workflows for finance processes. There are pre-built apps for purchase orders, invoices, expense reimbursements or you can create your own, depending on your requirements with zero coding. With standardized approval flows and fairly automated processes, you can make finance process automation a complete breeze.
3. **QuickBooks**: QuickBooks is a standard comprehensive financial management tool geared towards small and medium businesses and accountants. It helps you with bank reconciliation, invoices, tracking expenses, payroll, and advanced reporting. There are both cloud and on-premise solutions.
4. **Sage Intacct**: Sage Intacct's applications are suitable for small and midsize companies, helping them manage the general ledger, accounts payable, accounts receivable, cash management and order management. With an open API structure, you can integrate them with other business applications like CRM, payroll, or POS systems.
5. **Oracle Financials Cloud**: Oracle Financials Cloud is an ERP system that's completely based on the cloud. It's a scalable, comprehensive, and integrated ecosystem of finance tools. While on the expensive side, it might be a good choice for enterprises that look for more control and scalability.
6. **Xero**: Xero is an accounting tool that lets you create professional recurring invoices, reconcile bank and credit card statements. It also helps businesses with purchase and sales orders, contact management, payroll and inventory management.

# Concept of the Week

## Board Lot Theory

A board lot is a standardized number of shares defined by a stock exchange as a trading unit. In most cases, this means 100 shares.

A board lot is what the exchange determines to be a round lot. The purpose of a board lot is to minimize trading "odd lots" and to facilitate easier trading. It's more difficult for a broker to find a buyer for, say, 17 shares, if everybody agrees to trade in 100 share lots. With the advent of efficient online trading and fractional shares, however, odd lot trading is less of an issue than it has been in the past.

The size of a board lot will vary. A stock exchange might define one board lot as equaling 1,000 shares for stocks priced under \$1, and 100 shares for shares valued at more than \$1. The thinking is that standardization increases liquidity, thus lowering spreads and making the market more efficient for everybody.



**MY ADVICE IS TO INVEST IN  
TENNIS BALLS**

**THEY HAVE A HIGH RATE OF RETURN**



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