

EDITION  
44



**NSB** | Business  
School  
**ACADEMY**

# NFT-NON FUNGIBLE TOKEN



20/12/2021

**A** | ABSOLUTE  
FINANCE

# UPCOMING

## IPOS

- Brandbucket Media & Technology Ltd
- Shriram Properties
- Vivo collaboration solutions Ltd
- MapMyIndia
- Metro Brands
- Medplus Health
- CMS info systems Ltd
- Data patterns
- HP Adhesives

## APPOINTED



Ashu Suyash

Kotak Mahindra Bank  
Independent Director

## NATIONAL AND INTERNATIONAL

- World Bank approves \$195 million loan for Pakistan
- US sanctions Chinese Bio-technology firms over Uighur rights abuse
- EU to buy over 180 million doses of COVID-19 vaccines adopted to Omicron
- South Africa to donate 2 Million J&J COVID-19 vaccines to other African Nations
- French Defense Ministry is ready to provide additional Rafale jets if India requires
- Bhutan confers it's highest civilian award on PM Modi
- Committed to realize full potential of friendship with Bangladesh: President Kovind
- UK's inflation hits decade-high of 5.1% in November 2021
- Google outlines plan to appease French antitrust body over news content



## BANKING AND FINANCE

- Bank of England raises interest rate to 0.25% amid inflation surge
- RBI tells board it favors a complete ban on Crypto
- Sharp drops in stock prices of new-age tech firms scary, says Zerodha CEO
- China may ban online brokerage from offering offshore trading
- Flipkart looking to list outside India by the end of 2022
- Money manager vanishes with \$313 million of Chinese builder
- CAIT writes to FM Sitharaman against shopee, alleges FDI violations and Chinese links
- RBI fines PNB ₹ 1.80 Cr and ICICI bank ₹30 lakh for rule violations
- SBI collected ₹346 Cr in additional services fee since FY18
- Cabinet clears ₹76000 Cr PLI scheme for semiconductor production
- SBI gets board's approval to sell 6% stake in mutual fund arm via IPO

## APPOINTED



Leena Nair  
French Luxury Brand  
**CHANEL**  
CEO

## FMCG

- Amazon-backed More retail plans IPO to raise ₹3,780 Crore
- India could export 60 lakh tones of sugar despite WTO ruling
- SpiceJet to introduce drone delivery services for essential goods
- Flipkart, Walmart invest \$145 mn in Ninjacart to boost online grocery segment



WE'RE  
BEATING  
EXPECTATIONS.



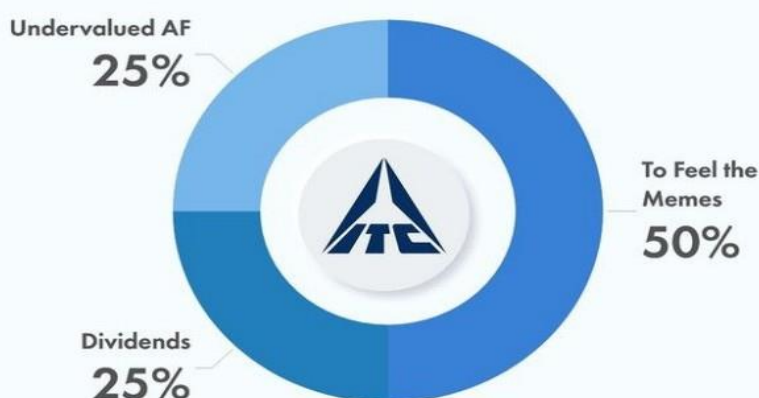
## AUTOMOBILE

- TVS Motors and BMW Motorrad partner to make EVs in India
- Toyota Kirloskar to hike vehicle prices from January
- Paris' largest taxi firm suspends Tesla Model 3 cars as crash kills 1 & injuries 20
- E-scooters banned from London's public transport amid fire concerns
- Uber looking to sell stake in Didi, other non-strategic investments said by CEO Dara Khosrowshahi
- Ola, Uber auto rides may get costlier from January 1 as centre levies 5% GST

## OIL & GAS

- Govt earned over Rs 8 lakh cr from taxes on petrol, diesel in last 3 fiscals: FM Sitharaman
- Essar Oil's Stanlow to invest in UK facility
- No proposal to transfer ONGC's assets to OIL: Govt tells Rajya Sabha
- Vegetable oil imports rise 6% in Nov at 11.73 lakh tonnes: SEA

## Why People Invest in ITC?



# STARTUP

- CCI order shows Amazon deliberately dodged Indian laws: CAIT
- Amazon-backed Rivian shares drop 15%, hit record low
- Amazon shareholders call for tax disclosure
- Uber to pilot driverless food delivery in California in 2022
- Purple acquires 100% stake in Indian arm of Faces Canada
- India will have 1 lakh startups with \$1 tn value by 2025 said, Mohandas Pai, the Ex-Infosys CFO
- Zomato-backer Tiger Global makes 1st investment in Pakistan
- India's most valuable startup BYJU's to go public through SPAC deal
- EX-Twitter India head Maheshwari leaving company to work on edtech startup
- Zomato appoints Nitin Savara as it's Deputy CFO



## M&A

- Adani's realty unit in talks to buy Ozone Group at \$1 billion
- Aditya Birla Fashion & Retail to take over Reebok's operations in India
- Mukesh Ambani's Reliance looks to buy bankrupt firm Sintex industries
- HDFC acquires stake in Ansal Housing via invocation of pledged shares
- Pfizer to acquire Arena pharmaceuticals at 100% premium in \$6.7 bn deal



# INFORMATION & TECHNOLOGY

- Theranos investor to sell stock certificate signed by founder as NFT
- JPMorgan employees discuss business on WhatsApp, firm to pay \$ 125 mn fine
- 150 employees hospitalized after food poisoning at iPhone maker Foxconn in TN
- Over 35,000 Java packages impacted by Log4j vulnerabilities said Google
- MGM Resorts lets candidates try out jobs in virtual reality before signing on
- US builds software tool to predict how China will react to its actions



## INTERESTING FACTS

List of world's most admired men 2021 released; PM Modi ranked 8th

Biggest 1-year global debt increase since World War II in 2020: says IMF

Tata Group to return to beauty business it exited 23 years ago



# NON FUNGIBLE TOKEN

Non-fungible tokens or NFTs are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other. Unlike cryptocurrencies, they cannot be traded or exchanged at equivalency. This differs from fungible tokens like cryptocurrencies, which are identical to each other and, therefore, can be used as a medium for commercial transactions.

Like physical money, cryptocurrencies are fungible i.e., they can be traded or exchanged, one for another. For example, one Bitcoin is always equal in value to another Bitcoin. Similarly, a single unit of Ether is always equal to another unit. This fungibility characteristic makes cryptocurrencies suitable for use as a secure medium of transaction in the digital economy.

NFTs shift the crypto paradigm by making each token unique and irreplaceable, thereby making it impossible for one non-fungible token to be equal to another. They are digital representations of assets and have been likened to digital passports because each token contains a unique, non-transferable identity to distinguish it from other tokens. They are also extensible, meaning you can combine one NFT with another to "breed" a third, unique NFT.





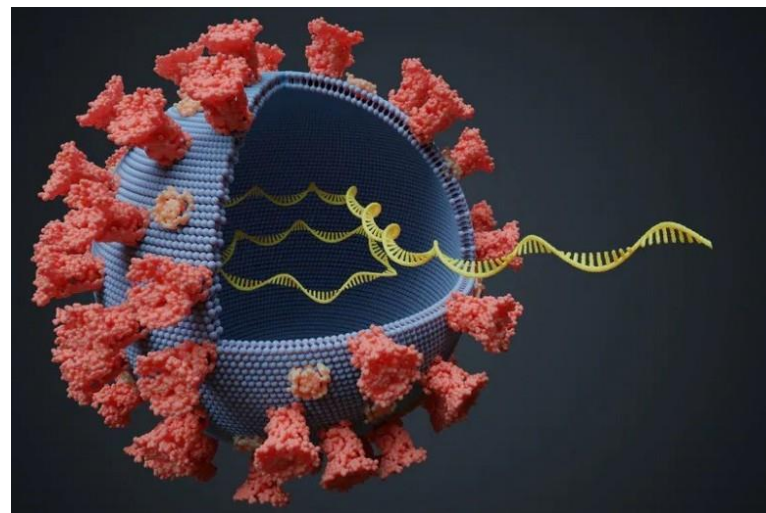
NFT of world's first ever text message to be auctioned by Vodafone

Wikipedia co-founder's strawberry iMac, NFT of first edit sold for over ₹7cr



A bored Ape NFT worth \$300,000 accidentally sells for \$3,000 due to misplaced decimal point

Songs developed using the DNA of corona virus to be sold as NFTs







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