

**42<sup>nd</sup>**  
**EDITION**  
05/12/2021

**NSB** Business School  
**ACADEMY**



# ***INVESTMENT SENTIMENT***





## **NATIONAL & INTERNATIONAL**

- **Jawad to be first cyclone to hit Odisha in December in 130 years**
- **In Karnataka, double vaccination a must for parents of children going to schools and colleges**
- **Omicron: Parliamentary panel recommends evaluation of vaccines, more research for booster dose**
- **Kashmir witnessing peace, investment & tourists post 370 abrogation: Amit Shah**
- **Govt approves plan to manufacture 5 lakh AK-203 rifles in UP's Amethi**
- **India reports 8,603 new Covid-19 cases, 415 deaths in last 24 hours**
- **Russia, India to sign 10 bilateral agreements including semi-confidential ones, says Russian presidential aide**
- **Induction of Russian S-400 missile system a sovereign decision, minister tells Lok Sabha**
- **UAE and France sign deal for 80 Rafale fighter jets**
- **US supports WTA for call to suspend tournaments in China**
- **White House says prepared to take action if Russia invades Ukraine**
- **US service sector growth reaches new heights in November, jobless rate sinks to 4.2%**
- **France signs weapons mega-deal with UAE as Macron tours Gulf**
- **Israel PM warns against Iran 'nuclear blackmail'**

## **BANKING**

- **PNB puts up National Steel & Agro Industries for sale to recover Rs 200cr dues**
- **WhatsApp Pay plans significant investments in next six months**
- **Hindujas ready \$1.1 billion to up stake in IndusInd Bank**
- **LIC gets RBI's approval to increase stake in Kotak Mahindra Bank**
- **RBI imposes Rs 1 crore penalty on Union Bank of India**
- **Large corporates going back to banks amidst signs of capex pick up**
- **Bank unions threaten two-day nationwide strike against proposed PSB privatisation**
- **India's new crypto law set to red-flag chit fund, MLM business models**
- **RBI begins insolvency proceedings against Reliance Capital**
- **Business gains momentum for leading NBFCs in November**
- **Shriram City Union Finance disburses highest ever loan worth Rs 1,022 cr in November**
- **SBI join hands with Adani Capital for co-lending to farmers**
- **FSS launches UPI eVoucher to advance financial inclusion**
- **Deutsche Bank strengthens wealth management team in India**



## AUTOMOBILE

- Cars24 may hit \$3 billion valuation in new funding round
- EV Push: FAME-II scheme achieves just 10% target with 4 months left in original deadline
- Maruti may drive in SUVs priced up to ₹20 lakh in next three years
- Audi to hike vehicle prices by up to 3% from January
- Honda Motor sets up battery sharing subsidiary in India
- Ather Energy plans to set up its 2nd manufacturing facility at Hosur, Tamil Nadu
- Royal Enfield ties up with Belstaff for exclusive range of apparel
- Bounce launches Infinity E1 at starting price of Rs 45,099
- Hero MotoCorp expands operations in Argentina

## TELECOM

- Airtel, Jio to gain \$1 billion in annual free cash flows on price hikes
- Spectrum costs will drive up debt for some Asia-Pacific telcos
- Tariff hikes to bring big gains for Jio and Airtel, ease Vodafone Idea's pain
- Elon Musk's Starlink seeks licence for pilot operations in India
- Tariff hikes, relief package could free up Rs 1.5-1.8 lakh cr for telcos to invest in 5G
- Ericsson investing under PLI scheme to prepare for Indian 5G requirements
- Trai floats paper on 5G spectrum base price amid industry push for lower rates



## FINANCE

- Slice turns unicorn after raising \$220 million from Tiger Global, Insight Partners
- MSME, microfinance, unsecured loans to be worst hit by new NPA norms for NBFCs
- GST on notice pay, group insurance, phone bill
- PB Fintech arm invests Rs 10.8 cr more in Visit Health, holds minority stake
- Sumitomo Mitsui completes purchase of 74.9 pc stake in Fullerton India
- ADB approves Rs 3,752 cr funding to govt for enhancing quality of school education
- Need to convert Fintech initiatives into Fintech revolution: PM Modi

## ENERGY

- Supreme Court irked over ONGC's approach to arbitration, asks AG to resolve
- Indian states suffer power cuts as coal-fired plants shut to lower pollution in Delhi
- West Bengal secures \$135 million World Bank loan to upgrade rural power distribution network
- Power consumption rises 3.6% to 100.42 BU in November
- Vedanta entity, Adani, Jindal Power, PFC and iLabs give EoI for KSK Mahanadi Power
- Delhi govt slashes VAT on petrol, fuel prices to get cheaper by Rs 8 per litre

# QUARTERLY RESULTS

- Paytm's Q2 net loss widens 8% to Rs 473 crore
- Bharti AXA Life Posts 33% Growth In Weighted New Biz Premium In H1FY22
- Siemens' Net Profit Dips 2.6% To Rs 321 Crore In September Quarter
- Fino Payments Bank's September quarter net rises 74%, revenue up 35%
- Future Retail's losses widen in Q2 as expenses rise
- Info Edge Q2 net rises 2,147% to Rs 7,371 cr on the back of Zomato gains

# EDUCATION

- Bengaluru's Prayoga launches project to get school children to pursue science research
- 35% female candidates appear for CAT 2021 among 1.92 lakh candidates
- UGC extends deadline for submission of MPhil, PhD thesis till June 2022
- Over 55% drop in number of students going abroad for higher education: Minister of Education
- CET for UG, PG courses in central universities may be held from 2022-2023 through NTA: UGC

## LATEST RESULTS

Company	SALES (₹ CR)	NET PROFIT(₹ CR)	EPS(₹)*
KWALITYLTD	18.23	-6.94	0.00
HINDUST	0.00	-0.09	-
PAYTM	1086.40	-473.50	-
REL COM LTD	136.00	-1629.00	0.00
PREMIUM CAP	0.02	0.00	-
CONSOL CONST	39.95	-24.58	0.00
GTN INDUS	114.69	-0.78	-
TPI INDIA	4.67	-0.58	-

## UPCOMING IPO'S

Issuer Company	Exchange	Open	Close	Lot Size	Issue Price (Rs)	Issue Size (Rs Cr)
<a href="#">Metro Brands Limited IPO</a>	BSE, NSE	Dec 10, 2021	Dec 14, 2021			
<a href="#">C.E. Info systems limited IPO</a>	BSE, NSE	Dec 09, 2021	Dec 13, 2021			
<a href="#">Euro Panel Products Limited IPO</a>	NSE SME	Dec 14, 2021	Dec 16, 2021	2000	70	45.50
<a href="#">Shriram Properties Limited IPO</a>	BSE, NSE	Dec 08, 2021	Dec 10, 2021	125	113 to 118	600.00
<a href="#">Rategain Travel Technologies Limited IPO</a>	BSE, NSE	Dec 07, 2021	Dec 09, 2021	35	405 to 425	1335.74
<a href="#">Nupur Recyclers Limited IPO</a>	NSE SME	Dec 13, 2021	Dec 15, 2021		60	34.20

# CONCEPT OF THE WEEK

## LONDON INTER-BANK OFFERED RATE

The London Inter-Bank Offered Rate is an interest-rate average calculated from estimates submitted by the leading banks in London. Each bank estimates what it would be charged were it to borrow from other banks. The resulting average rate is usually abbreviated to LIBOR, or more officially to ICE LIBOR (for Intercontinental Exchange Libor). It was formerly known as BBA Libor (for British Bankers' Association Libor or the trademark bba libor) before the responsibility for the administration was transferred to Intercontinental Exchange. It is the primary benchmark, along with the Euribor, for short-term interest rates around the world. Libor will be phased out at the end of 2021, and market participants are being encouraged to transition to risk-free interest rates.

Libor rates are calculated for five currencies and seven borrowing periods ranging from overnight to one year and are published each business day by Thomson Reuters. Many financial institutions, mortgage lenders, and credit card agencies set their own rates relative to it. At least \$350 trillion in derivatives and other financial products are tied to Libor.



Infographic comparing US and Indian populations and unicorns. It features the flags of the USA and India. The text states: Total US Population: Around 33 Crore, Total Indians In USA: Around 0.42 Crore, Unicorn: Startup With \$1 Billion+ Valuation, Total Unicorns In USA: 290, Unicorns By NRI Indians: 67, and Indians Are 1.3% OF USA Population, But Have Founded 23% OF US Unicorns!

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Infographic for CDSL (Central Depository Services (India) Limited) celebrating a 5 Crore Milestone. It features the CDSL logo and the Indian flag. The text states: CDSL Becomes 1st Depository in India To Open 5 Crore Demat Accounts.

THE STOCK MARKET LIVE  
CDSL  
Depository Services (India)  
5 Crore Milestone  
CDSL Becomes 1st Depository in India To Open 5 Crore Demat Accounts

The new economy!

Ola has no cars  
Airbnb has no real estate  
Netflix and Prime have no theatres  
Amazon has no godowns  
Zomato and Swiggy have no restaurants

And yet these are some of the biggest money spinners of the times



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FINANCE