

EDITION
41


NSB Business
School
ACADEMY



DIWALI SPECIAL

MUHURAT TRADING

A ABSOLUTE
FINANCE

21-11-2021



NATIONAL & INTERNATIONAL



Tesla Chief Executive Elon Musk sold about \$1.1 billion worth of shares to cover tax obligations after twitter poll

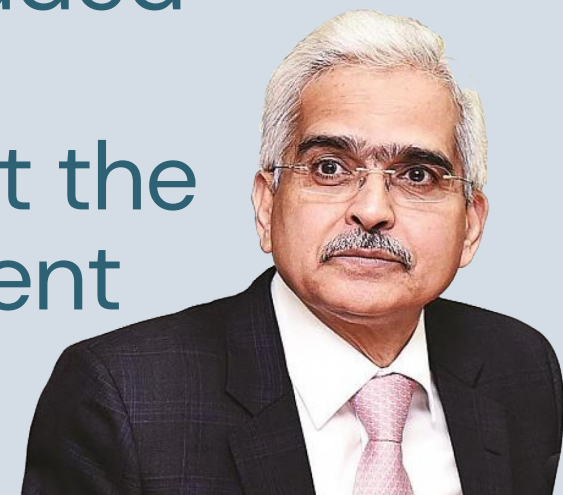
India's forex reserves decreased by \$1.145 billion to \$ 640.874 Billion for the week ended on November 5 on a fall in currency & gold assets.



China's factory-gate inflation soars to a 26-year high on energy crunch.



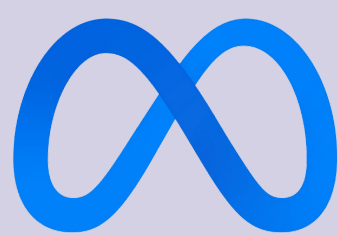
Reserve Bank Governor Shaktikanta Das exuded confidence of the economy clipping at the projected 9.5 per cent this fiscal.



The United States has agreed to provide automatic work authorisation permits to the spouses of H-1B visa holders

The Government finally bit the bullet on runaway fuel prices and slashed excise duties on petrol and diesel by ₹5 and ₹10 per litre respectively.

Facebook is planning to change its company name to reflect its focus on building the metaverse



The United States became the 101st member country of the India-led International Solar Alliance (ISA).

Steering Group Member Countries

- INDIA
- AUSTRALIA
- FRANCE
- UK
- USA



Index of industrial production growth fell to 3.1 per cent in September, compared to 12 per cent in August on a year-on-year (YoY) basis





BANKING & FINANCE

Prime Minister Narendra Modi is scheduled to launch two innovative customer-centric initiatives of the Reserve Bank of India (RBI).

- RBI Retail Direct Scheme
- Integrated Ombudsman Scheme,



The Reserve Bank of India (RBI) on Tuesday tweaked its prompt corrective action (PCA) framework to exclude the profitability parameter from its list of triggers.

LINK:-

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12186&Mode=0>

Kotak Mahindra Bank completes the acquisition of a 10 per cent stake in KFin Technologies.



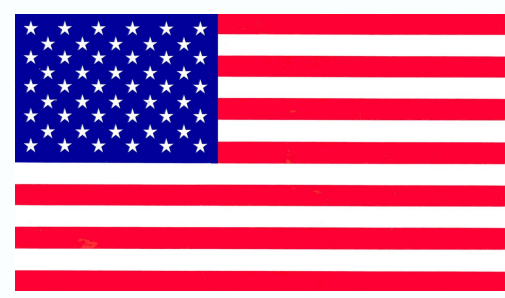
India's buy-now-pay-later (BNPL) industry is booming and set to surge over ten-fold within four years as tens of millions of online shoppers get lured by interest-free credit with fewer hassles

INTEREST-RATE

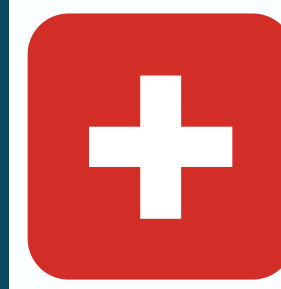
https://en.wikipedia.org/wiki/List_of_countries_by_central_bank_interest_rates



INDIA
4%



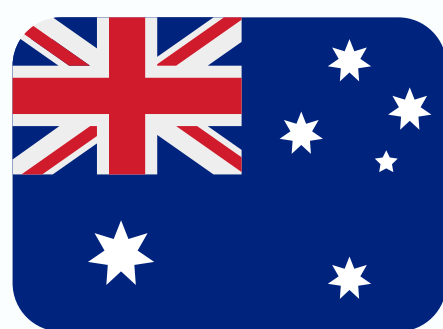
USA
0.25%



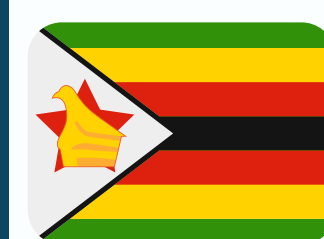
SWITZERLAND
-0.75%



CHINA
3.85%



AUS
0.10%



ZIMBABWE
40%



- The fast-moving consumer goods (FMCG) market shrank 0.5% by volume in the September quarter, due to a higher base in the year-earlier and lower consumption of food products.
- FMCG major Procter and Gamble (P&G) India on Tuesday announced a fund worth ₹500 crore through which it aims to accelerate growth in rural areas
- Atomy India, the domestic arm of the South Korean direct selling company Atomy Corp which sells personal care and health-centric products, will set up a manufacturing base in India by 2025
- Tata Consumer Products (TCP) announced the elevation of Puneet Das as president for its packaged beverages business in India and South Asia.

NOTES

- **The retail market in India is estimated to reach US\$ 1.1 trillion by 2020 from US\$ 840 billion in 2017,**
- **India has the highest FinTech adoption rate globally of 87% which is significantly higher than the global average rate of 64%**
- **India ranks 3rd in WTTC Travel & Tourism Power and Performance ranking**



RENEWABLE

- ▲ Shirdi Sai Electricals Limited (SSEL), a city-based manufacturer of transformers on Friday said it received Letter of Award from Indian Renewable Energy Development Agency for setting up 4,000 MW manufacturing capacities for High Efficiency Solar PV Modules under the Production Linked Incentive scheme.
- ▲ State-owned power giant NTPC inked an initial pact with Indian Oil to collaborate in the field of renewable energy.
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- ▲ JSW aims to raise \$500 million in renewable energy business via stake sale
- ▲ State-owned power giant NTPC inked an initial pact with Indian Oil to collaborate in the field of renewable energy.
- ▲ Adani Green, Adani Transmission make clean, affordable energy commitment as part of COP26

TRANSPORTATION

- ▲ The Airports Authority of India (AAI) is likely to procure two counter-drone systems worth Rs 9.9 crore in 2022-23, according to an official document.
- ▲ CII Institute of Logistics on Thursday said it has launched a compendium of logistics policies followed by five states in the country, aimed at how the states can incentivize and promote logistics and warehouse sectors.
- ▲ Air India will be transferred to its new owner, the Tata Group, by the third week of January 2022, Union aviation minister Jyotiraditya M Scindia said
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327x

NYKAA 81.7x

paytm 1.89x



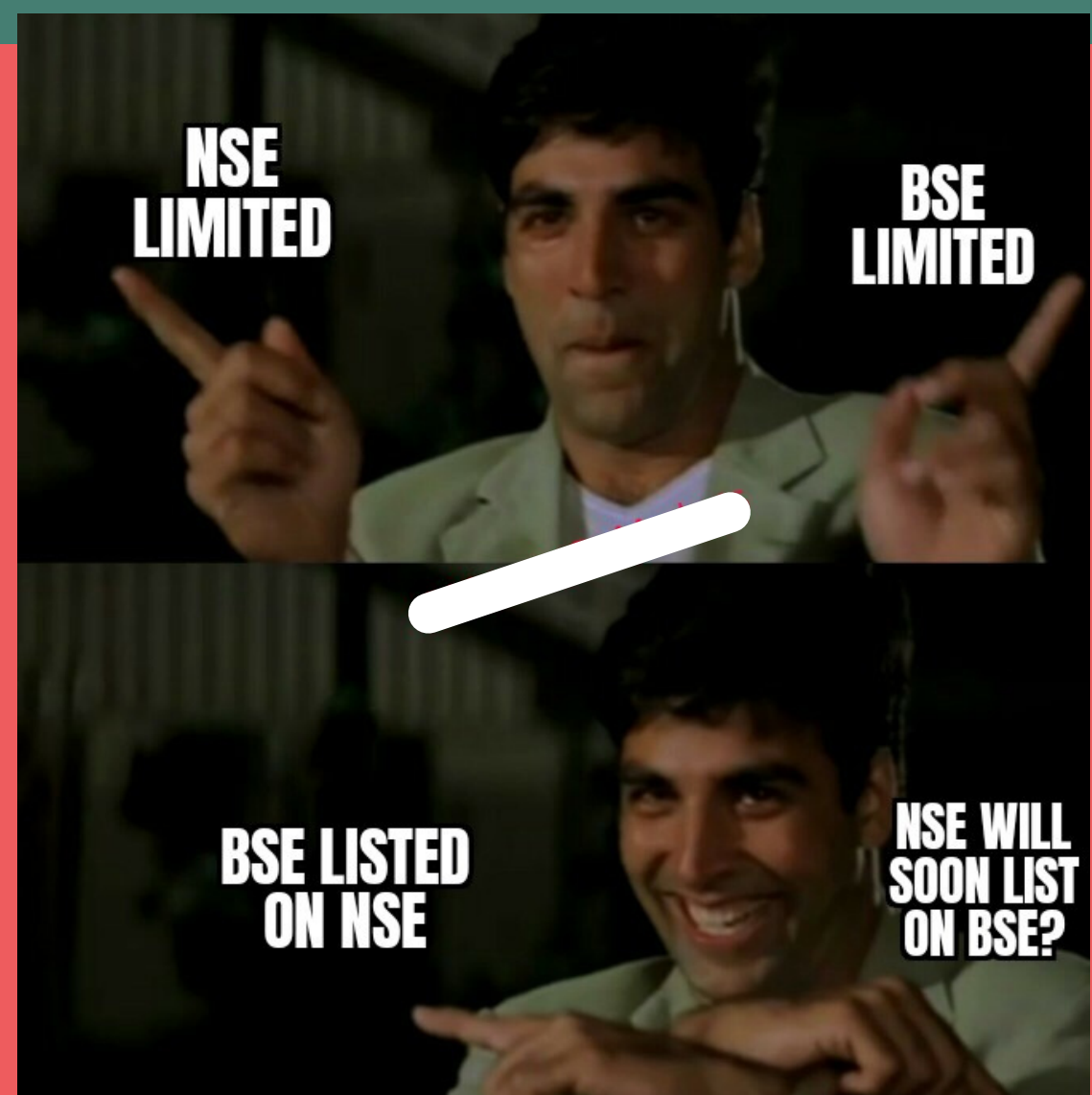
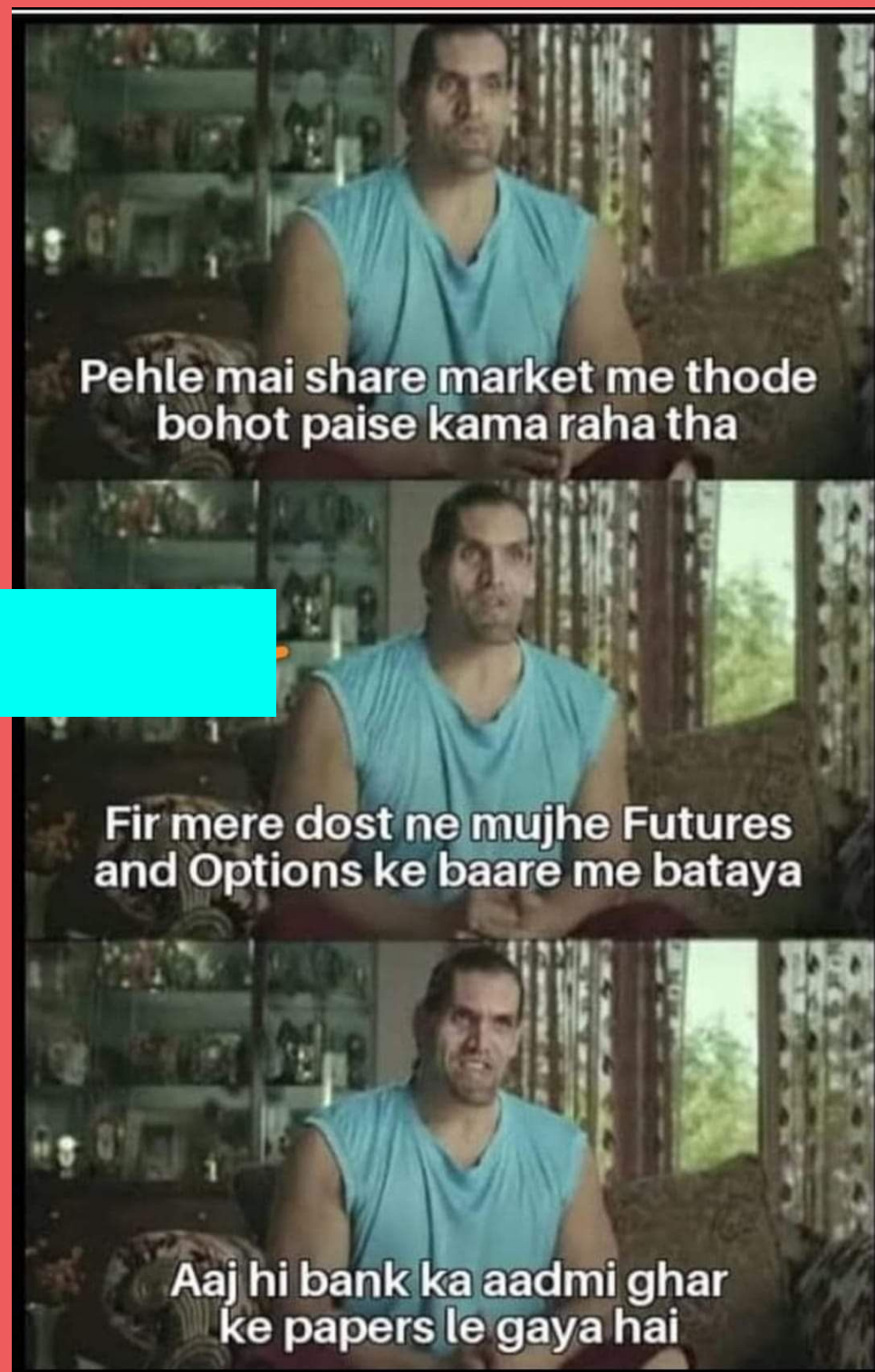
101.9x

IPO
SUBSCRIPTION STATUS

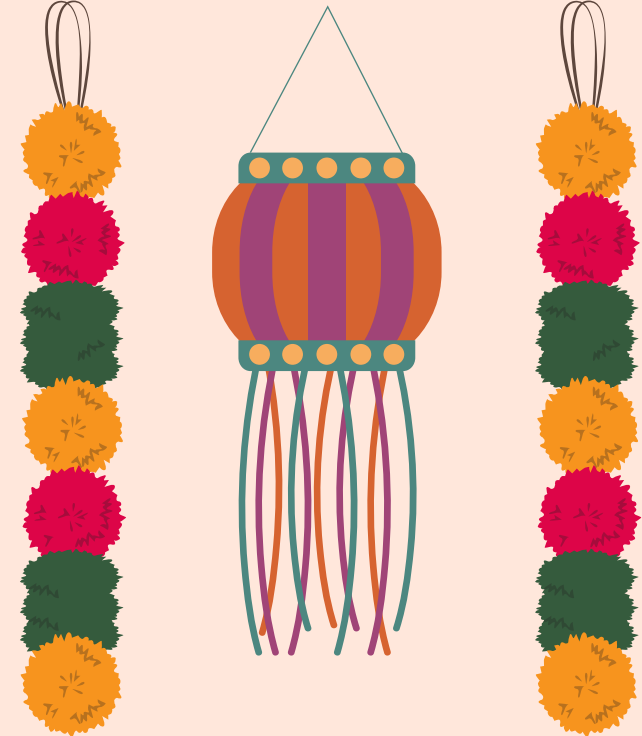
AGRICULTURE

- India's farm exports rose 23.24% in value terms to ₹25,552.7 crore during March-June period amidst the COVID-19 pandemic, the Agriculture Ministry
- Indian Farmers Fertiliser Cooperative Limited (IFFCO) on Monday said that it has introduced the world's first Nano Urea Liquid for farmers across the world.
- Lower exports of livestock and marine products led the decline in India's agriculture exports in the June quarter of 2020-21, according to an analysis of government data.
- Amazon.com Inc., Microsoft Corp. and Cisco Systems Inc. are among technology giants lining up to harness data from India's farmers in an ambitious government-led productivity drive aimed at transforming an outmoded agricultural industry.
- The Union cabinet on Wednesday cleared a ₹11,040 crore project to try and increase domestic production of palm oil, aiming to cut India's heavy dependence on edible oil imports.
- NCW is collaborating with agricultural universities across India to identify and train women associated with dairy farming and allied activities in different aspects such as value addition, quality enhancement, packaging and marketing of dairy products

MEMES



"Live to love, live to learn."



MUHURAT TRADING



Muhurat trading is the trading activity in the Indian stock market on the occasion of Diwali (Deepawali), a big festival for citizens of India.

Since 1957, the Bombay Stock Exchange also started officially celebrating the occasion by calling it Muhurat trading, which also marks the first day of a new year according to the Hindu calendar (Samvat).

As Diwali also marks the beginning of the New Year, it is believed that Muhurat trading on this day brings in wealth and prosperity throughout the year. An auspicious beginning is thus made on the first day of the year.

it is a special occasion as businesses start a new accounting year by closing their old account books called 'Chopda' and opening new ones.

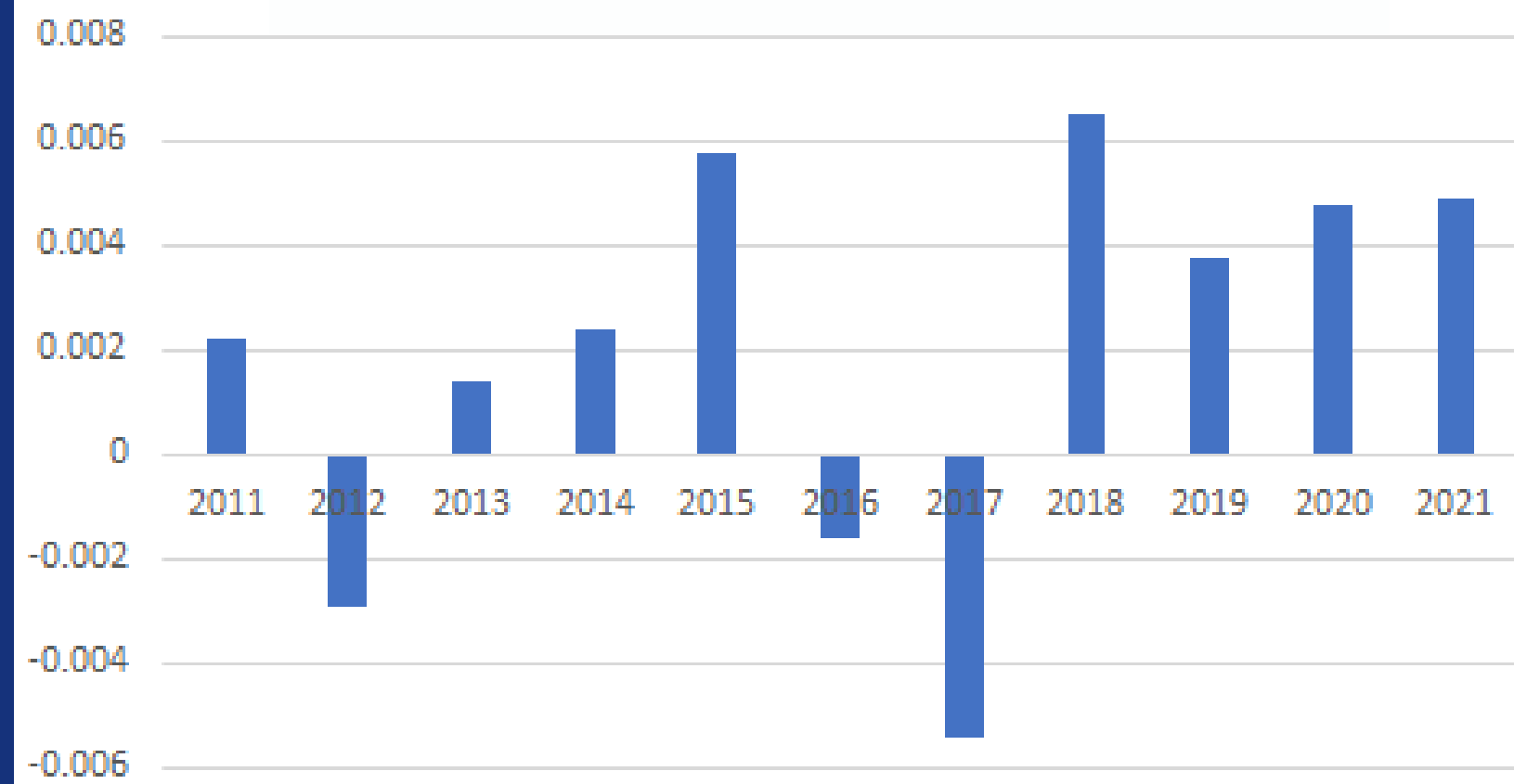
Usually, it is held during evening hour and is announced by the stock market exchanges notifying traders and investors of the non-scheduled trading hour.

2021 MUHURAT TRADING TIMING

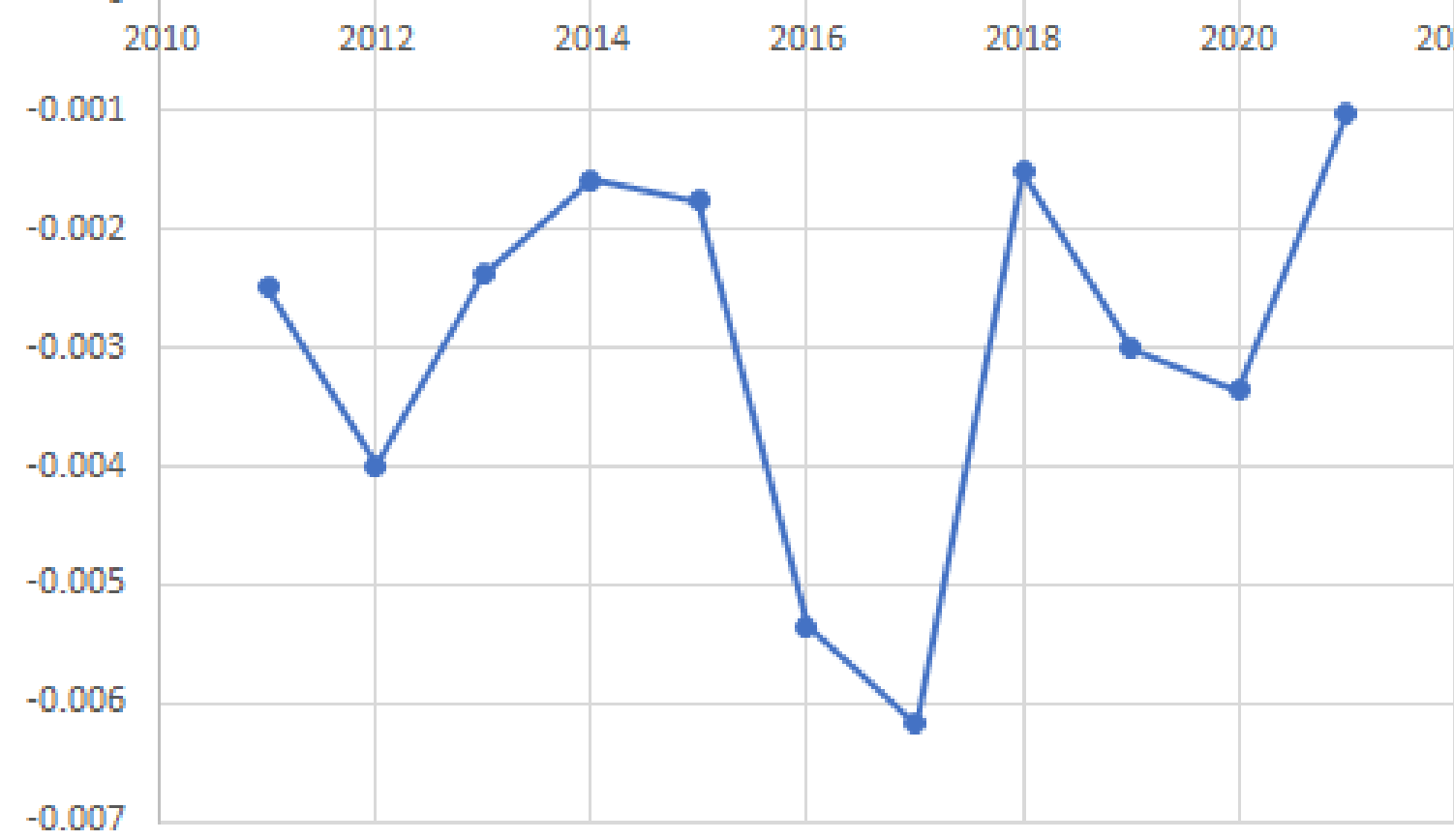
MUHURAT TRADING SESSION	CAPITAL MARKET	EQUITY DERIVATIVES	CURRENCY DERIVATIVES	COMMODITY DERIVATIVES	SECURITIES LENDING & BORROWING SCHEME (SLBS)
Block Deal Session	17:45 - 18:00 hrs	-	-	-	-
Pre-Open Market	18:00 - 18:08 hrs	-	-	-	-
Normal Market	18:15 - 19:15 hrs	18:15 - 19:15 hrs	18:15 - 19:15 hrs	18:15 - 19:15 hrs	18:15 - 19:15 hrs
Call Auction Illiquid session*	18:20 - 19:05 hrs	-	-	-	-
Closing Session	19:25 - 19:35 hrs	-	-	-	-
Set up cut off time for Position Limit / Collateral value	-	-	-	19:25 hrs	-
Trade modification	18:15 - 19:45 hrs	19:25 hrs	19:25 hrs	19:25 hrs	-

PERFORMANCE OF NIFTY DURING MUHURAT TRADING PAST DECADES

RETURNS COMPARING FROM PREVIOUS DAY



RETURNS COMPARING INTRADAY OPEN AND CLOSE PRICE



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- <https://twitter.com/nsbindia>
- <https://www.nsb.edu.in/>
- <https://www.youtube.com/c/NSBAcademy>