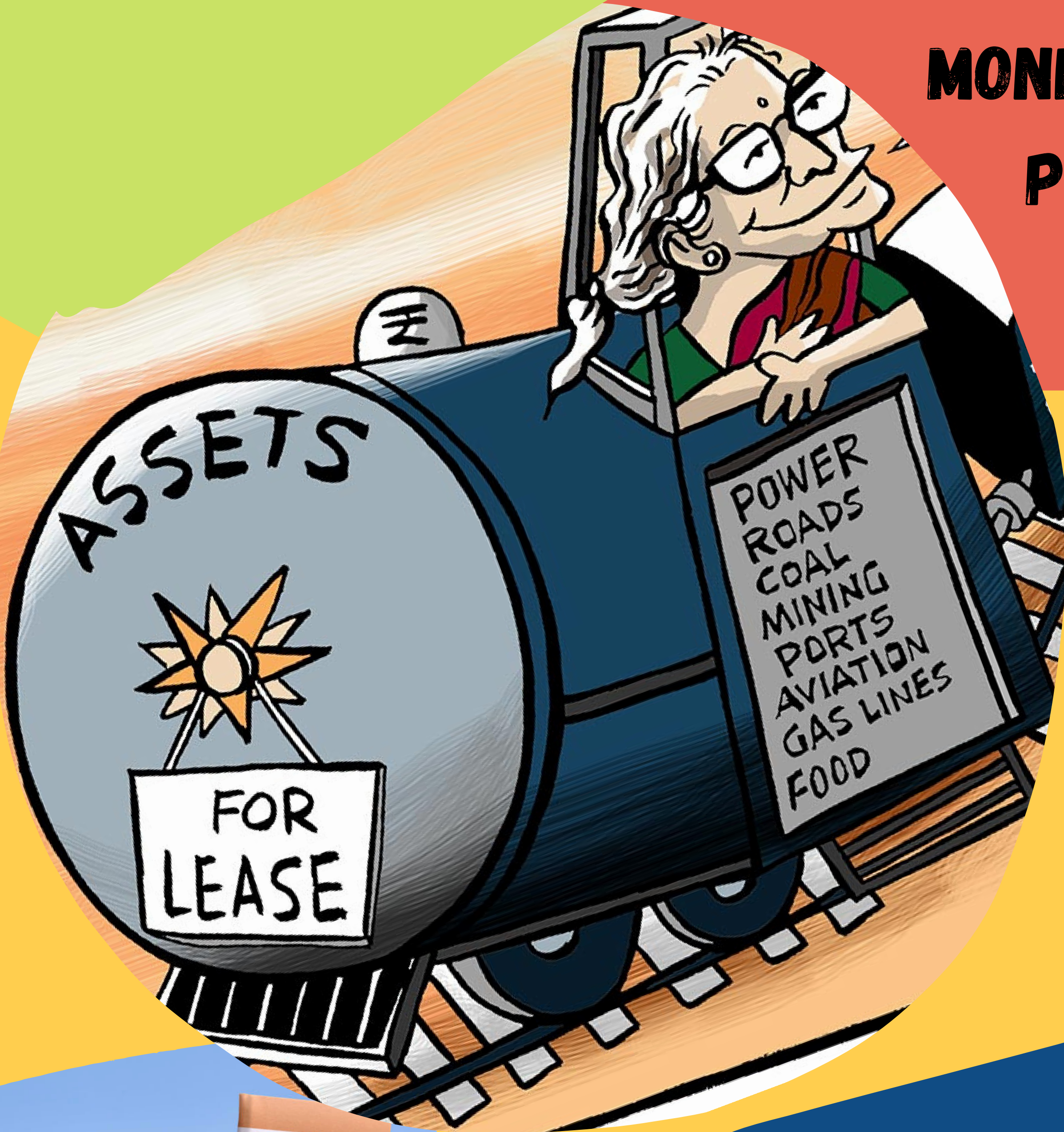
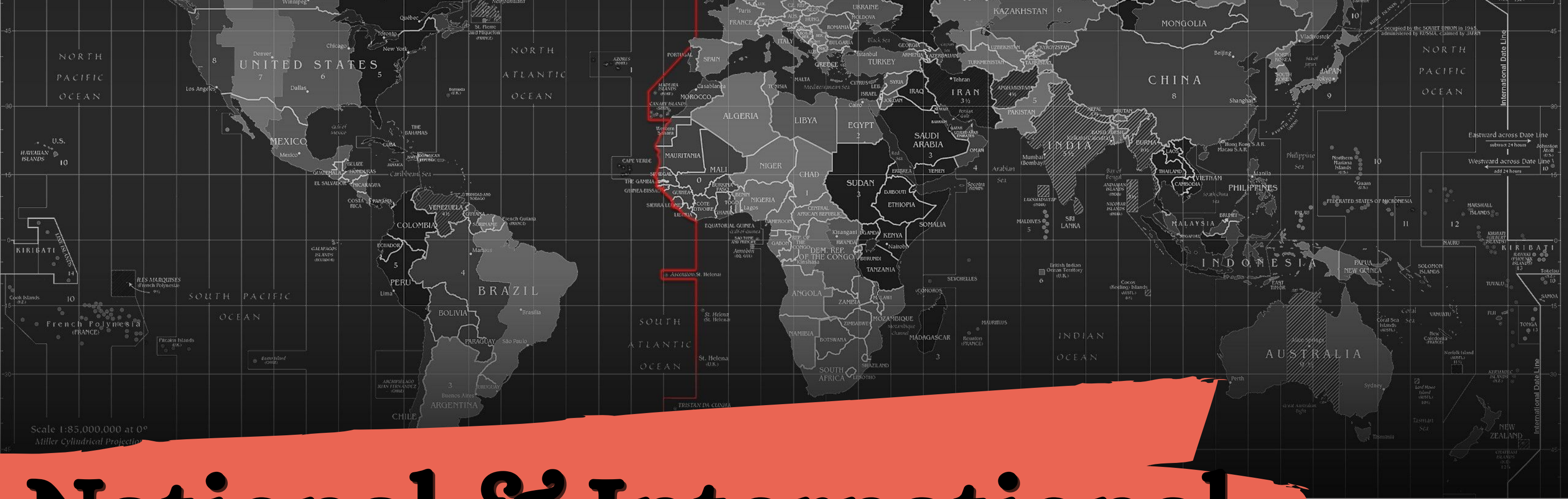


**NATIONAL
MONETISATION
PIPELINE**





National & International

- Sri Lanka declares economic emergency to contain food prices as forex crisis worsens
- BRICS development bank admits UAE, Bangladesh, Uruguay as new members
- Saudi Aramco aims to raise at least \$17 billion from gas pipeline: Sources
- Saudi Arabia's July inflation rate up 0.4%
- Xi Jinping says China will set up 3rd stock exchange in Beijing
- US trade deficit narrows slightly to \$70.1 billion in July
- Australia, Malaysia, Singapore and South Africa launch central bank digital currency scheme
- China's Xiaomi completes business registration of electric vehicle unit
- Pakistan steps up oil and gas imports as economic activities rebound
- Barclays buys \$3.8 billion Gap credit card portfolio in the U.S.
- CBDT refunds Rs. 67,401 crore to over 23.99 lakh taxpayers between April 1 to August 16
- Govt plans to bring a bill, cryptocurrencies to be treated as commodity
- Government collects Rs. 1.12 lakh crore GST for August
- India extends \$ 100 million loan to Africa to spur post pandemic growth
- Finance Ministry releases Rs. 13,386 crore to 25 states as grant to RLBs
- Mumbai's Mahim beach gets swanky Rs. 4 crore makeover
- Odisha records 41% jump in August GST collection



- Vartika Shukla becomes first woman CMD of Engineers India Ltd



- PPK Ramacharyulu appointed Rajya Sabha secretary general



- Rajnish Kumar Appointed As Independent Director Of HSBC Asia



Banking & Finance

- Mahindra Finance disburses over Rs 2,000 cr in Aug
- Forex reserves surge USD 16.663 bn to record high of USD 633.558 bn
- April-July FY22: Centre reins in fiscal deficit at 21% of BE
- India's PNB asks tribunal to quash Jet Airways' rescue plan
- Non-food bank credit grows at 6.2 per cent in July: RBI data
- PayU to acquire BillDesk for Rs 34,000 cr in one of the biggest deals in Indian fintech
- Three oil PSUs to set up dozen ethanol plants at cost of Rs 7,000 crore: Oil secretary
- ArcelorMittal Nippon Steel India commissions Rs 1,000-crore pellet unit
- LIC picks up nearly 4 pc stake in Bank of India through open market transaction
- Bank of India announces closure of QIP issue; raises Rs 2,550 cr
- Odisha records 41% jump in August GST collection
- Retail inflation for industrial workers eases marginally to 5.27% in July
- Centre's fiscal deficit touch 21.3 pc of annual target at June-end
- Economic resurgence: FDI equity inflows jump 168% in Q1
- Amazon Pay UPI records 5 crore customer sign-ups in India

Index	Price	Change	% Chg
Nifty 50	17323.60	89.40	0.52
BSE Sensex	58129.95	277.41	0.48
Nifty Bank	36761.15	-70.15	-0.19

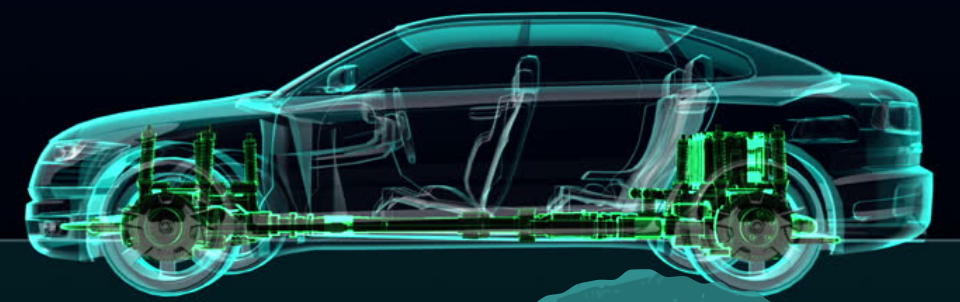
TOP GAINERS			
	NIFTY		SENSEX
Company	Price	Change	%Gain
Reliance	2,388.50	94.10	4.10
ONGC	123.10	4.45	3.75
Coal India	146.35	4.75	3.35
IOC	113.10	2.95	2.68
Titan Company	2,019.30	52.20	2.65

MCX		NCDEX	
Commodity	Price	Change	% Chg
GOLD 05 Oct	47,487.00	496.00	1.06
SILVER 03 Dec	65,154.00	1,869.00	2.95
COTTON 29 Oct	25,860.00	410.00	1.61
CRUDEOIL 20 Sep	5,064.00	-72.00	-1.40
NATURALGAS 27 Sep	341.20	0.50	0.15
ALUMINIUM 30 Sep	214.55	2.15	1.01



ENERGY

- Tata Power arm gets Letter of Award for 330 MW solar project
- Shakti Pumps eyes Rs 2,000 cr topline in FY22 on significant demand revival
- Reliance Industries eyes billion-dollar REC buy from ChemChina for solar push
- India adds 2,488 MW solar capacity in April-June 2021; highest in 3 years: Report
- Axis Bank, Adani Green launches overseas bond sales to raise up to \$1.5 bn
- Govt appoints Suman Sharma as new Managing Director of SECI
- PE firm Actis hires BoA to steer \$2.75 billion sale of renewable platform Sprng Energy
- India seeks to move coal to areas of shortage as power demand rises
- Power demand recovers 11 per cent to 124.8 billion units in July: India Ratings
- Second unit of NTPC Darlipali power plant begins operation
- India's power consumption up 18.6 pc to 129.51 billion units in August
- India in talks with Rosneft for stake in Russia's massive Vostok project
- Numaligarh Refinery Limited emerges as highest corporate taxpayer in North Eastern Region



AUTOMOBILE

- Chip shortage to cost automakers \$1 billion in September revenues
- Maruti Suzuki recalls 1.80 lakh vehicles over a 'possible electrical defect'
- Honda reports 49% increase in domestic sales at 11,177 units in August
- VE Commercial Vehicles posts nearly 2-fold jump in August sales
- Tata Motors reports 53% increase in domestic sales in August
- Tesla may release \$25,000 electric car without a steering wheel in 2023
- MG Motor reports 51 pc rise in retail sales at 4,315 units for August
- Lucas TVS to invest in a Giga factory to manufacture SemiSolid™ cells in India

NATIONAL MONETISATION PIPELINE

- It aims to unlock value in brownfield projects by engaging the private sector, transferring to them revenue rights and not ownership in the projects, and using the funds generated for infrastructure creation across the country.
- The NMP has been announced to provide a clear framework for monetisation and give potential investors a ready list of assets to generate investment interest.
- Union Budget 2021-22 has identified monetisation of operating public infrastructure assets as a key means for sustainable infrastructure financing.
- Currently, only assets of central government line ministries and Central Public Sector Enterprises (CPSEs) in infrastructure sectors have been included.
- The government has stressed that these are brownfield assets, which have been “de-risked” from execution risks, and therefore should encourage private investment.
- Roads, railways and power sector assets will comprise over 66% of the total estimated value of the assets to be monetised, with the remaining upcoming sectors including telecom, mining, aviation, ports, natural gas and petroleum product pipelines, warehouses and stadiums.
 - In terms of annual phasing by value, 15% of assets with an indicative value of Rs 0.88 lakh crore are envisaged for rollout in the current financial year.
- The NMP will run co-terminus with the Rs 100 lakh crore National Infrastructure Pipeline (NIP) announced in December 2019.
 - The estimated amount to be raised through monetisation is around 14% of the proposed outlay for the Centre of Rs 43 lakh crore under NIP.
 - NIP will enable a forward outlook on infrastructure projects which will create jobs, improve ease of living, and provide equitable access to infrastructure for all, thereby making growth more inclusive. NIP includes economic and social infrastructure projects.
 - Other Initiatives for Infrastructure Development include Scheme of Financial Assistance to States for Capital Expenditure, Industrial corridors, etc.

Concept Of The Week

Greater Fool Theory

- It states that you can make money from buying overvalued securities because there will usually be someone (i.e. a greater fool) who is willing to pay an even higher price.
- Eventually, as the market runs out of fools left, prices will sell off.
- Due diligence is recommended as a strategy to avoid becoming a greater fool yourself.

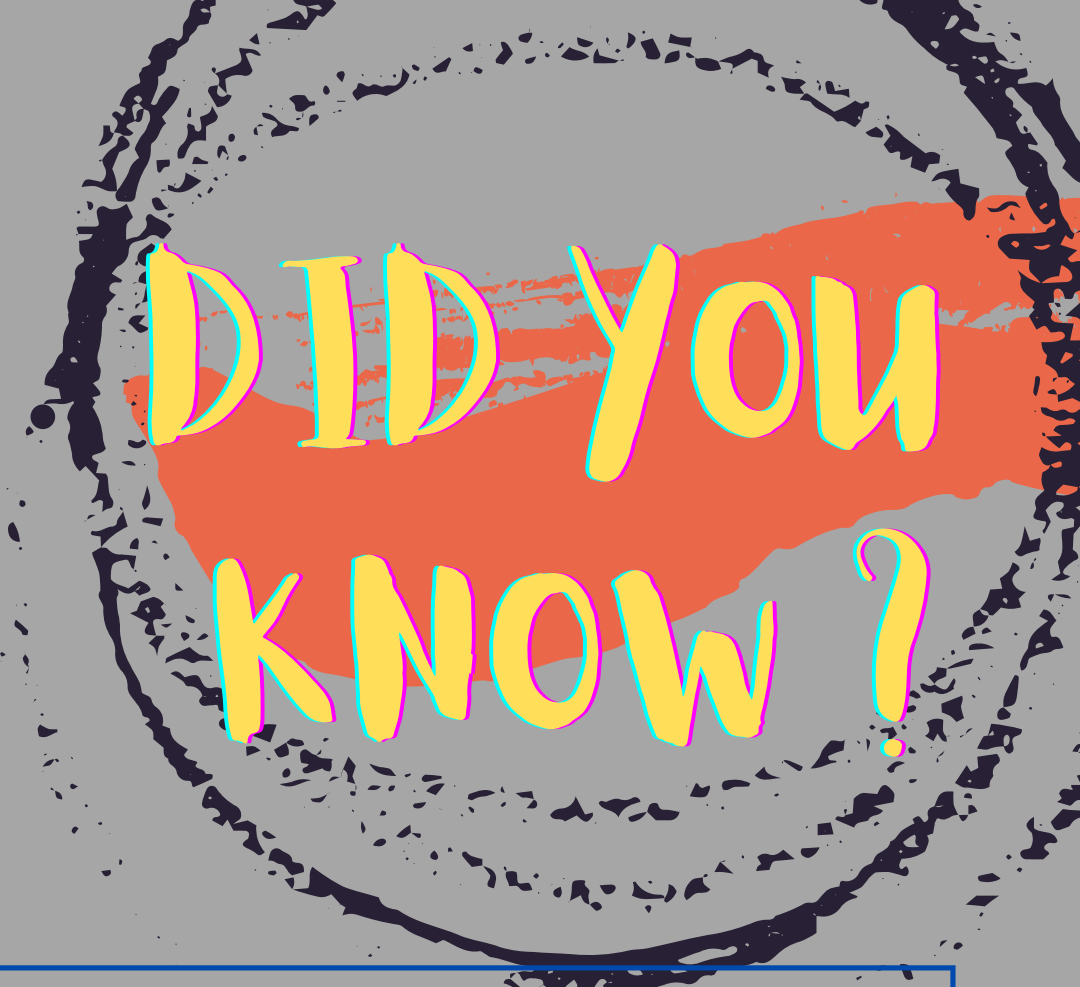
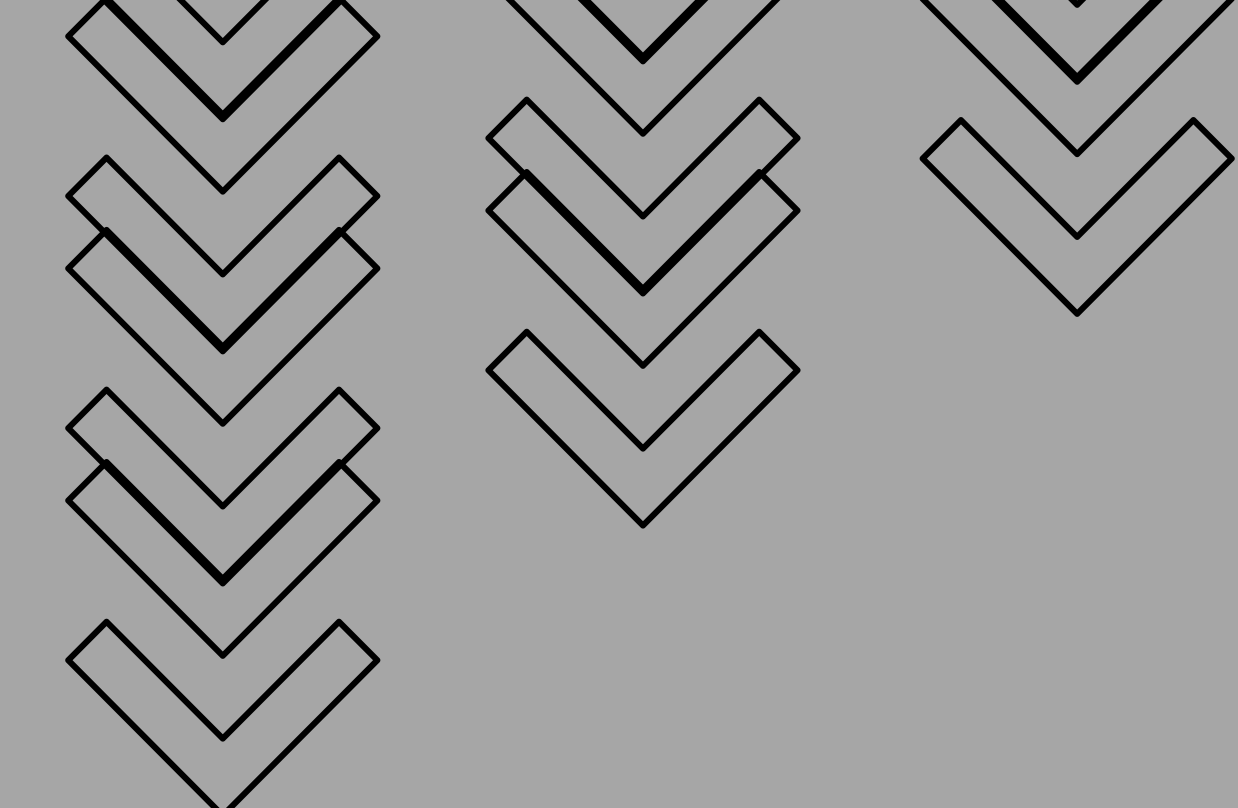
Example of the Greater Fool Theory

- Bitcoin's price is often cited as an example of the greater fool theory.
- The cryptocurrency doesn't appear to have intrinsic value (although this is an area of debate), consumes massive amounts of energy, and consists simply of lines of code stored in a computer network. Despite these concerns, the price of bitcoin has skyrocketed over the years.
- At the end of 2017, it touched a peak of \$20,000 before retreating. Attracted to the lure of profiting from its price appreciation, traders and investors rapidly bought and sold the cryptocurrency, with many market observers positing that they were buying simply because they hoped to resell at a higher price to someone else later.
- The greater fool theory helped the price of bitcoin zoom upwards in a short period of time as demand outstripped the supply of the cryptocurrency.
- The years 2020-21 saw Bitcoin rise to new highs, topping \$60,000 and hovering above \$50,000 for weeks.
- This time, however, large institutional investors and corporations such as Tesla and PayPal have been involved in the buying—and it is debatable whether or not they can be considered fools.
- So, perhaps Bitcoin is not an example of the greater fool theory, after all.

GOOD NEWS #AFPositive

That You Should not Miss

- INDIA'S MERCHANDISE EXPORTS SURGES TO 45.17%
- INDIAN RAILWAYS RECORDING HIGHEST FREIGHT EARNING, LOADING IN AUGUST
- RECORD 1.33 CRORE VACCINES ADMINISTERED IN A SINGLE DAY (31ST AUGUST)
- INDIA'S QUARTERLY GDP RISES BY 20.1
- SENSEX AND NIFTY BREACHED 58000 AND 17000 RESPECTIVELY



**DID YOU
KNOW?**

Amul is the Leader in India's Butter Market with an 85% Share. On an Average Amul sells Rs. 8 Crore Worth of Butter Daily.

Central Bank of India was the First Public Bank to Introduce a Credit Card in India in the year 1980.

Mukesh Ambani was the First Non-American on the board of the Bank Of America.



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