

35<sup>th</sup>
EDITION
15/08/2021







# NATIONAL & INTERNATIONAL

#### **NATIONAL**

- Retail Inflation Eases To 5.59% In July From 6.26% In June As Food Prices Drop
- Airtel, Jio Conclude ₹ 1,008 Crore Spectrum Trading Deal
- Exports Jump 49% To \$35.43 Billion In July, Trade Deficit At \$10.9 Billion
- Power Finance Corporation Net Profit Records 28%
   Jump For June-end Quarter
- Tata Power Solar bags Rs 386 crore battery energy storage system project at Leh
- Industrial Production Rises To 13.6% In June Due To Low Base Effect
- India's outbound shipments surge 50% to a record \$35.43 billion in July
- Ola gets CCI nod for investments by Temasek, Warburg Pincus, founder Bhavish Aggarwal
- Deal activity in India Inc slows to \$40.7 billion due to Covid second wave: PwC
- India's top explorer ONGC looks at acquisitions for 10GW renewable aim
- Partners Group buys broadband service provider ACT for Rs 6750 cr
- Greaves Cotton's arm Ampere Vehicle to buy 26 pc stake in MLR Auto for Rs 18.81 cr

#### **INTERNATIONAL**

- Forex reserves rise by \$889 mn to a lifetime high of \$621.464 billion
- Swiss police recover painting was stolen from Serb castle in 1993
- Intel discloses small stake in crypto exchange Coinbase
- Google infringed five Sonos patents, according to preliminary US ruling
- US Senate approves \$1.2 trillion bipartisan infrastructure bill

#### **TOP GAINER**

SYMBOL 🔷	OPEN	HIGH
TATACONSUM	777.00	810.80
TCS	3,360.75	3,480.00
LT	1,626.00	1,676.80
HCLTECH	1,099.00	1,123.95
TATASTEEL	1,405.00	1,476.60
BHARTIARTL	623.15	638.80
WIPRO	606.00	620.45
RELIANCE	2,117.30	2,149.90
BAJAJ-AUTO	3,780.00	3,860.00
HDFCBANK	1,501.20	1,531.00
BPCL	450.00	458.85

#### **STARTUPS**

- IIM Bangalore and Indian Bank ink MoU to provide debt capital for startups
- CCI approves Warburg Pincus' investment in Ola parent ahead of IPO
- CCI approves Zomato's \$100-million investment in Grofers
- Licious opens its first-ever Esop buyback option worth Rs 30 crore
- Zomato's revenue grows to Rs 844 crore as losses widen 168% for April-June quarter
- TPG-backed PharmEasy owner mulls \$1 billion IPO



#### BANKING & FINANCE

- Govt notifies general insurance and DICGC bills
- Central Bank of India identifies 350 branches in coastal areas for aqua financing
- Government nets Rs 53,684 crore from Vivad Se Vishwas scheme so far
- Govt mobilises Rs 31,290 cr from Sovereign Gold Bond Scheme: FM
- April-June net GST collections at 26.6% of budget estimates: Government
- Central Bank of India identifies
   350 branches in coastal areas
   for aqua financing
- Yes Bank to float asset reconstruction company, invites bids from investors
- RBI imposes Rs 1 cr penalty on Cooperatieve Rabobank U.A.
- Bank credit grows 6.11% in fortnight ended July 30, shows RBI data

#### DID YOU KNOW?

# UNKNOWN FACTS THE WORLD'S BIGGEST BRANDS

- Lamborghini sports cars exist because of Enzo Ferrari's pride
- BMW became a car manufacturer because Germany lost World War I
- The Nike sign isn't a tick or checkmark
- Fanta was created in Nazi Germany
- Coca-Cola wouldn't have existed without American prohibition

# FACTS YOU DIDN'T KNOW ABOUT DIVIDENDS

- An entire branch of stock valuation theory is devoted to dividends
- More than 10% of dividend-paying companies in the S&P 500 are in the red zone on an important metric
- The dividend yield of the S&P 500 is declining
- A simple trick increases the clarity of the payout ratio
- You can buy an ETF that tracks a version of "Dividend Aristocrats" for smaller companies



### **ENERGY**

- PM Modi remembers Major Dhyan Chand during the launch of Ujjwala 2.0
- CIL's auction booking up 29% in Apr-Jul'21 as global coal prices soar
- Smart meter operators may get the first claim on consumer power bills
- Reliance Power Q1 results: Company posts net profit of Rs 12 cr
- PowerMin asks govt departments to switch to prepaid smart meters
- OIL Q1 results: Net profit jumps 221% to Rs 1,215
- Numaligarh Refinery deploys Hexagon solutions to digitally transform operations
- Sunk ONGC barge had safety, seaworthiness certificates: Minister
- Fuel demand rebound to drive earnings of oil firms: Moody's
- Power Grid Q1 results: Net profit jumps to Rs 5,998 crore

# TELECO

- Partners Group buys broadband service provider ACT for Rs6750 cr
- Voda Idea MD Ravinder Takkar thanks users for support, avoid crisis mention
- Bharti Airtel and Jio conclude spectrum trading agreement
- India is the fourth largest market for 5G phones, despite a lack of network support
- South Korea's Hanwha Systems invests \$300 million in Bharti-backed OneWeb for an 8.8% share
- Voda Idea to SC: 'Travesty of justice' if correction of errors in AGR calculation not allowed
- Voda Idea Q1 net loss widens to Rs 7312.9 crore; ARPU falls to Rs 104

#### **EDUCATION**

- Govt to spend Rs 3 lakh crore under NEP over next 5 years: BJP MP Ramesh Bidhuri
- Maharashtra government directs schools to waive off fees by 15%
- Eruditus closes \$650 million funding led by Accel,
   SoftBank, valuation jumps four-fold to \$3.2 billion
- Over 8,700 Atal Tinkering Labs set up in schools across the country: Govt
- Centre decides to set up 'Indian Institute of Heritage' in Uttar Pradesh
- upGrad enters unicorn club after funding from Temasek, IFC, IIFL
- Eupheus Learning collaborates with Global Education Solutions to help students develop competencies



#### **AGRICULTURE**

- DMK govt presents exclusive farm budget, first in Tamil Nadu
- CAI lowers cotton crop estimates to 354.5 lakh bales for this fiscal
- For the first time, India opens doors for genetically modified soyameal imports for poultry
- India's sugar exports touch 5.11 mn tonnes so far this year: AISTA
- Food grain output to touch new record of 308.65 million tons in 2020-21, says government
- Agriculture sector records new business registration growth at 103% in FY21

## • UPCOMING

**IPO** 

IPO	Tentative Issue Size (In Rs. Crores)	Tentative Issue Date	
Arohan Financial	1,800	16th August 2021	
Fincare Small Finance Bank	1,330	August 2021	
ESAF Small Finance Bank	998	August 2021	
MobiKwik	1,900	September 2021	
LIC	70,000	2022	
Paytm	16,600	2021	
PolicyBazaar	6,500	2021	
Bajaj Energy	5,450	2021	
Nykaa	4,000	2021-22	





Athelet	Medal	Event
Mirabai Chanu	Silver	Women's 49kg weightlifting
Lovlina Borgohain	Bronze	Women's welterweight boxing
PV Sindhu	Bronze	Women's singles badminton
Ravi Kumar Dahiya	Silver	Men's 57kg wrestling
Indian Hockey Team	Bronze	Men's hockey
Bajrang Punia	Bronze	Men's 65kg wrestling
Neeraj Chopra	Gold	Men's javeline throw

INDIA'S MEDALS AT TOKYO 2020



### What is e-RUPI?

- e-RUPI is a cashless & contactless digital payments medium.
- Which will be delivered to mobile phones of beneficiaries in form of an SMSstring or a QR code.
- The system has been built by NPCI on its UPI platform & has onboarded banks that will be the issuing entities
- e-RUPI is expected to ensure a leak-proof delivery of welfare services.

## CONCEPT OF THE WEEK

#### COCKROACH THEORY

- The cockroach theory states that when a company reveals bad news, many more related, negative events may be revealed in the future.
- The term comes from the common belief that seeing one cockroach is evidence there are more.
- The theory may be used to describe situations affecting both companies and whole industries.
- Because investors may reconsider other holdings in the same industry because of bad news, the cockroach theory tends to have a negative effect on the market as a whole.



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