

32nd

EDITION

11/07/2021

AF | ABSOLUTE FINANCE



NSB  Business
School
ACADEMY





BANKING

- RBI imposes penalty on 14 banks post scrutiny of accounts of a group
- SBI to auction two NPA accounts next month to recover dues of over ₹313 crore
- Fincare Small Finance Bank extends instant overdraft facility against FDs
- Liquidity surplus at highest level since early April, says Care Ratings
- IndusInd Bank sees 7% growth in net advances to over ₹2.11 lakh cr in June
- Indian Bank's MSME Prerana launched in Telangana
- RBI's Shaktikanta Das wants to support growth, keep inflation expectations anchored
- Crypto Exchange Binance Temporarily Suspends Payments From EU's Key Network

TELECOM

- Reliance Industries Lags Peers In Rewarding Investors With Cash Pay-Outs
- DCC clears satellite connectivity for telecom networks; Rs 19,041 cr BharatNet tender
- DoT to fine Rs 10,000 for fraud messages with fake headers
- Vodafone Idea seeks bankers' approval to dilute collateral
- Telecom Watchdog wants govt to reject Vi plea for deferring payments

UPCOMING IPO'S

- Zomato: Rs 9,375-Crore IPO
- Paytm: \$2.3-Billion
- AMI Organics: Rs 650 crore
- Clean Science and Technology Ltd: Rs 1,400.00 Crore.
- GR Infraprojects Ltd: 963 cr



AUTOMOBILE

- Ola raises \$500 million pre-IPO round from Temasek, Warburg Pincus
- Tata Motors To Remain Sharply Focused On High-Growth Segments Of The Market
- Ashok Leyland Expects Plants To Be Operational For 6-25 Days In July
- Vehicle Registrations In June Increase 23% On Last Year's Low Base
- Vehicle Retail Sales Rise In June, Says Auto Industry Body FADA
- Tata Motors Global Wholesales At 2,14,250 Units In First Quarter

OIL & GAS

- Petrol, diesel prices likely to rise further as crude oil hits \$77 a barrel
- India's natural gas consumption to rise 4.5% in 2021: IEA
- BPCL's R&D centre bags 80 patents in 20 years; over 50 more pending
- Unions urge HPCL liquidator to disclose valuation of oil reserves in defunct Cachar Paper Mills land area
- OPEC+ Crisis Deepens As Saudi Arabia Refuses To Budge, Oil Edges Up



QUARTERLY RESULTS

- Kwality Consolidated March 2021 Net Sales at Rs 34.07 crore, down 0.57% Y-o-Y
- KDDL Consolidated March 2021 Net Sales at Rs 178.19 crore, up 29.81% Y-o-Y
- KSS Consolidated March 2021 Net Sales at Rs 2.91 crore, down 93.68% Y-o-Y
- Vodafone Idea posts net loss of Rs 7,022.8 crore for March quarter
- NBCC Q4 profit flat at Rs 83 crore, total income rises to Rs 2,706.80 crore
- IRCTC Q4 results: Net profit tanks 23% YoY to Rs 104 cr
- TCS Q1 results: Net profit rises 28.5% to Rs 9,008 cr, misses estimates

DID YOU KNOW?

INTERESTING FACT

- NORTH KOREA IS THE LARGEST COUNTERFEITER.
- THE FEDERAL RESERVE IS MISSING 2/3 OF THE \$100 BILLS THEY PRINTED
- The budget used to be printed at the Rashtrapati Bhavan until 1950,
- Railway and union budget was presented separately till 2017 after which they merged into a single presentation.
- Tax rates on gold depend on investment vehicles!
- India ranks 70th in terms of average annual income

TOP GAINERS

GAINERS/LOSERS

MOST ACTIVE

SYMBOL	LTP	%CHNG	VOLUME
BAJAJFINSV	12,810.00	3.86	5,00,885
TATASTEEL	1,221.20	2.64	1,14,64,362
DIVISLAB	4,620.00	2.43	3,49,230
ADANIPTS	727.65	2.24	1,17,04,704
JSWSTEEL	677.80	1.43	59,75,730

NATIONAL NEWS

- JSW Steel output grows 39% to 4.10 MT in June quarter
- Clean Science IPO subscribed 12.91 times on final day, QIB portion booked 8.31 times
- Zomato will give Rs 3 lakh if you find a bug in its website, app
- In First Meet, New Cabinet Approves Rs 23,123-Crore Covid-19 Fund

CRYPTOCURRENCY

- Bitcoin below \$34,000; ether, dogecoin also fall
- Bitcoin swings as China regulators punish company over crypto
- Optimism gradually returning to crypto market after 50% crash since May: Report
- Japan's digital yen plan to become clearer late 2022, says ruling party official
- Crypto bourse Coinbase looks to up India operations

INTERNATIONAL NEWS

- GOVT WEIGHS OPTIONS AS CAIRN WINS PARIS ASSETS
- SPICEJET TO LAUNCH 42 NEW DOMESTIC, INTERNATIONAL FLIGHTS THIS MONTH
- ELON MUSK'S CHINA BATTERY PARTNER IS NOW RICHER THAN JACK MA
- WORLD BANK ESTIMATES COST OF REBUILDING GAZA AT \$485M
- SUEZ CANAL SAGA FINALLY ENDS WITH A PAYOFF - AND A PARTY
- FALLING US BOND YIELDS MAY SIGNAL DEATH KNEEL FOR 'REFLATION' STOCK TRADE
- GLOBAL AIR CARGO UP 9.4% COMPARED TO PRE-COVID LEVELS IN MAY: IATA

BRAIN TEASER FOR FUN



1. *WHEN DID MONEY START TO GROW ON TREES?*
2. *WHAT KIND OF MONEY DOES A VAMPIRE USE?*
3. *WHAT HAS TWO BANKS BUT NO MONEY?*
4. *WHAT KIND OF BOOK CAN MAKE MONEY?*
5. *I AM A 8 LETTER WORD FIRST 4 IS THE QUESTION 2,3,4 PROTECTS OUR HEAD 5,6,7 IS ITS COMPANY NAME 7&8 ARE SAME LETTERS, WHAT AM I ?*

CONCEPT OF THE WEEK

CALL MONEY

- Call money is any type of short-term, interest-earning financial loan that the borrower has to pay back immediately whenever the lender demands it.
- Call money allows banks to earn interest, known as the call loan rate, on their surplus funds.
- Call money is typically used by brokerage firms for short-term funding needs.
- it is the second most liquid asset that may appear on a balance sheet, behind cash.
- An interbank call money market is a short-term money market which allows for large financial institutions, such as banks, to borrow and lend money at interbank rates.



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*"Never start a business just to 'make money'.
Start a business to make a difference."*

Marie Forleo -