

# INFLATION



29<sup>th</sup>  
*Edition*  
20/06/2021

Banking and Finance, Pharma Industry, Telecom Industry, Auto-Mobile Industry, IPO. International News, Cryptocurrency & Stock Market.

# INFLATION RATE

- Pushed by rising fuel and food prices, retail inflation breaches 6% comfort zone of RBI.
- Wholesale inflation drove retail prices to six-month high in May, experts say trend may continue.
- Petrol, Diesel Prices Hiked On Friday. Petrol Above ₹ 103 In Mumbai
- 'Concerned' as edible oil prices soar to 11-year high,

## Pressure points

Retail inflation breached RBI's inflation threshold for the first time in 6 months, while wholesale inflation jumped to an 11-year-high.

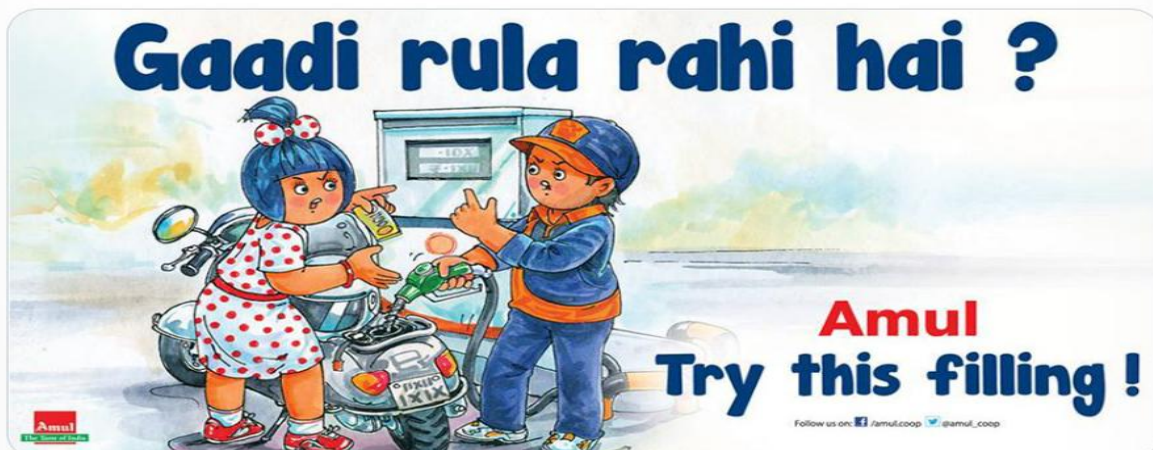


Source: Statistics ministry, commerce ministry



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@priyankac19

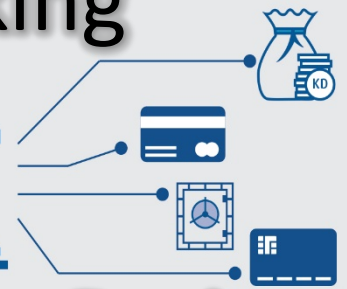
This Amul creative from 2013 continues to be relevant even in 2021 🙄🙄 @Amul\_Coop





# Banking & Finance

## Banking



## Basics

- RBI 'cautiously optimistic' about economic recovery after second wave.
- RBI turns net buyer of US dollar in April; purchases \$4.212 bn
- SBI to consider raising AT-1 capital next week
- Sebi enhances disclosure requirements pertaining to listed debt securities
- RBI likely to maintain status quo in August policy: SBI report
- RBI paves way for Punjab & Maharashtra Cooperative Bank's revival.
- HDFC MF launches banking and financial services NFO.
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1. A routing number is the nine digit code found on the left hand side of your check and it identifies the bank where your account is held. Your account number is the second set of numbers following the routing number.

2. People spend 12-18% more when using credit cards than when using cash, so try to stick with cash to curb unnecessary spending.



- The Indian cold chain sector is expected to grow at 14% CAGR during 2021-2023.
- Natco Pharma's marketing partner gets USFDA nod for anti-cancer drug
- MSD to sign licensing pacts with 5 Indian drug firms for oral drug candidate for COVID-19.

- Jio trumps Airtel in March user adds; Vi also adds for 2nd straight month.
- Airtel deploys additional 30 MHz spectrum in J&K, Ladakh to boost network capacity
- Reliance Communications wants licence renewed for 20 years.



Name of the Person	Designation
Jagannath Bidyadhar Mohapatra	CBDT Chairman
T.V. Narendran	<b>President</b> of CII
Paresh B Lal	Grievance Officer for WhatsApp india
Vikramjit Sen	Chairman of Digital Media Content Regulatory Council
Dr Vinay K Nandicoori	Director of CCMB,
Arun Mishra	Chairperson of NHRC



## Indian Automobile Sector

- Apollo Tyres unveils new corporate identity.
- Maruti launches programme for startups to explore mobility technologies.
- COVID deals new blow to foreign carmakers' Indian dream.
- Old is Gold: Used car market may double in size by FY25 to over 8 million units.

## INTERNATIONAL NEWS

- Cristiano Ronaldo shuns Coke, Coca Cola loses \$4 billion.
- Twitter may now directly be held responsible for every single tweet in India.
- Australia takes China to WTO over wine duties.
- Biden appoints Big Tech critic as U.S. FTC chair.



I P O



**INDIA PESTICIDES LTD**

On June 23<sup>rd</sup>. Rs 800-crore IPO, Price band at Rs 290-296 per share of the face value of Re 1, each.



- SEC delays ruling on Bitcoin ETF in blow to crypto traders.
- World Bank rejects El Salvador request for help on Bitcoin implementation.
- India's crypto industry attracts foreign funds, but local investors remain wary.
- DeFi Alliance starts India chapter amid crypto flux in the country.
- Rapper Raftaar is the first Indian artiste to accept cryptocurrency as performance fees

### SECTORAL INDICES

Indices	Price	Chg	%Chg
Nifty Midcap 100	26,496.30	↓ -280.05	-1.05
S&P BSE SmallCap	24,648.83	↓ -220.10	-0.89
Nifty IT	28,445.60	↓ -165.75	-0.58
Nifty Bank	34,558.00	↓ -47.40	-0.14
Nifty Auto	10,443.75	↓ -79.25	-0.75
Nifty Pharma	14,030.60	↓ -51.00	-0.36

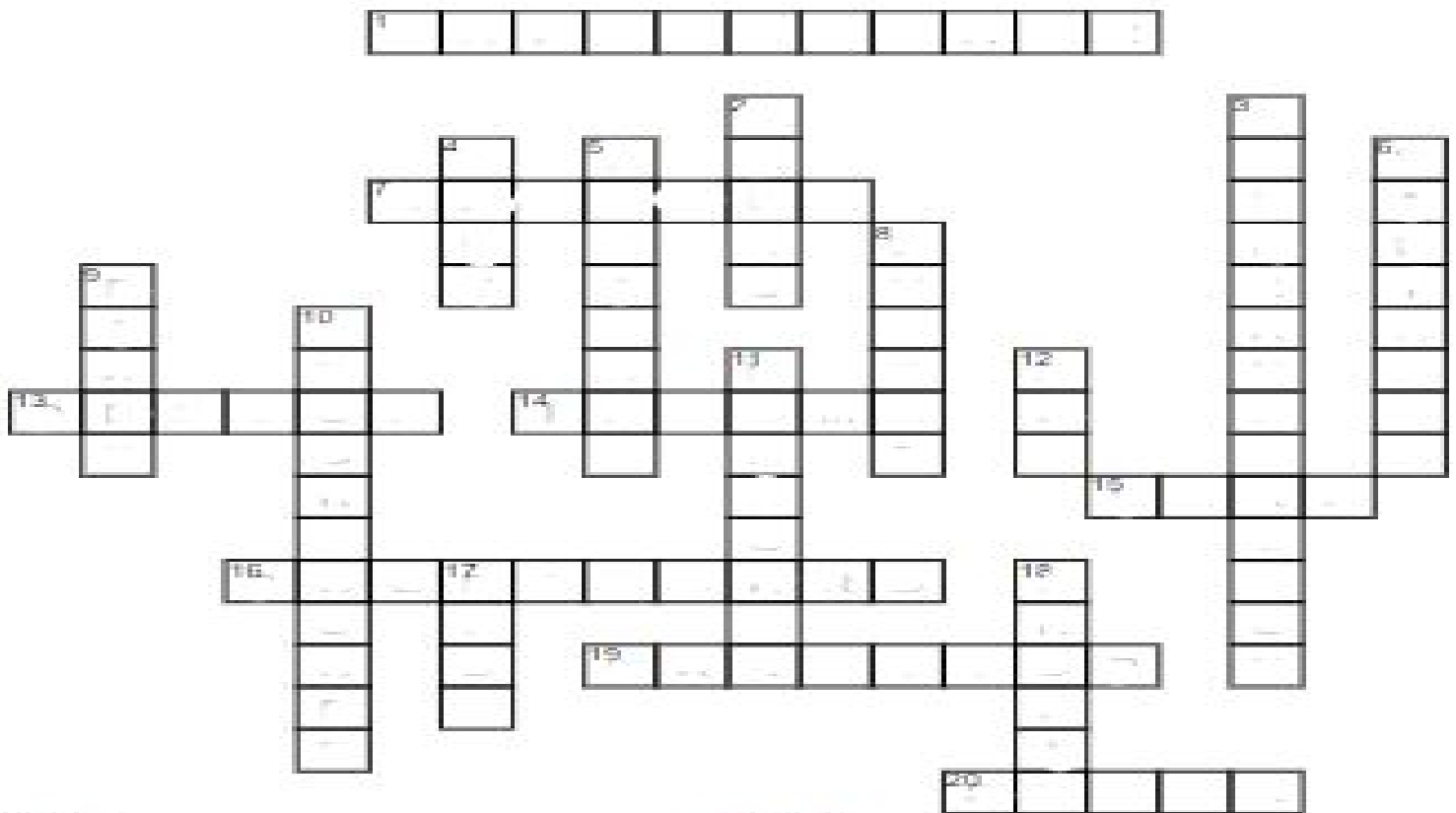


## Did You Know?

Dogecoin is a cryptocurrency created by software engineers Billy Markus and Jackson Palmer, who decided to create a payment system as a joke, making fun of the wild speculation in cryptocurrencies at the time. Despite its satirical nature, some consider it a legitimate investment prospect.

# CROSSWORD

## Personal Finance



### Across

1. money you make when you sell something for a higher price than what you paid for
7. Income minus expenditure
13. Person who owes money to someone
14. money received through investments or work
15. something that is borrowed
16. an alternative to paying instead of cash, a plastic object
19. Someone you owe money to
20. capital raised by a company, you can invest on this in a share

### Down

2. Money paid or received for work services
3. Way to save for retirement
4. main provider of finance to businesses and consumers
5. Money paid to you by the company based on the performance
6. A \_\_\_\_\_ cost is anything that you don't have a defined amount of spending every week
8. estimation of revenue and expenses to manage money
9. A \_\_\_\_\_ cost is something you spend money on every week
10. person who specialises in buying and selling shares
11. Used by purchasers to buy real estate
12. Shares are bought and sold through \_\_\_\_\_
17. money that is owed
18. Financial gain

