



26Th Edition

30 MAY 2021

**A** ABSOLUTE  
FINANCE



-ABSOLUTE FINANCE TEAM

NSB ACADEMY



**NSB** Business  
School  
**ACADEMY**



## NATIONAL & INTERNATIONAL

- + India receives record \$81.7 bn FDI in FY21
- + Tata Digital buys majority stake worth \$1.31 bn in online grocer BigBasket
- + BPCL declares record Rs 12,581 Crore dividend ahead of privatization
- + Spanish sanitaryware major Roca will be investing about RS.50 Crore in expansion while planning a Greenfield project in 2024/2025 in India
- Ford F – 150 Lightning receives 44,500 bookings within 48 hours
- Bitcoin plunges 12% after Elon Musk tweets that Tesla will not accept it as payment
- Goldman Sachs says - Coinbase could jump 36% as it is the best way to invest in the Cryptocurrency ecosystem
- Dubai govt cautions against local crypto Dubai
- + Coin after 1,000% jump in 24 hours



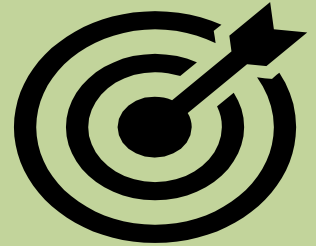
## LATEST

## APPOINTMENTS

- Rajesh Bansal appointed as CEO of Reserve Bank Innovation Hub
- CSS Corp to appoint Sunil Mittal as its CEO
- Jagjit Pavadia, former Narcotics Commissioner of India and a retired officer of the Indian Revenue Service has been elected president of the International Narcotics Control Board (INCB) INCB



# Banking & Finance



## BANKING & FINANCE

- SBI's Corp loan book hints at a change in market dynamics
- Gold loan more than doubled to Rs.60,464 Crore in FY21 from Rs.26,192 Crore a year earlier according to RBI
- RBI to transfer Rs.99,122 Crore as surplus to government
- RBI's balance sheet size up 6.99% for 9 months to March 2021
- Banks sanction over Rs.15 lakh Crore under Mudra Yojana
- City Union Bank net profit grows 24% to Rs 592.82 Crore in FY21
- HDFC bank to rise up to Rs.7000 Crore by issuing bonds
- ICICI bank direct offers Indian's investment in five new global markets
- Microfinance sector battles coronavirus pandemic to grow 17% year-on-year

## QUARTERLY RESULTS

- ✓ UCO bank gets board nod for RS.3000 Crore equity capital raise in FY22; posts Q4 net profit of RS.80 Crore
- ✓ Manappuram Finance Q4 net rises 18% to RS.468 Crore
- ✓ Indian Bank Q4 results: Lender reports net profit of Rs 1,709 Crore
- ✓ M&M Q4 PAT at Rs 1,635 Crore; FY21 profit at Rs 3,702 Crore
- ✓ S H Kelkar & Company consolidated net profit rises 215.74% in the March 2021 quarter
- ✓ GTL reports standalone net profit of Rs 15.38 Crore in the March 2021 quarter
- ✓ Orient Green Power Q4 results: Co posts consolidated loss of Rs 42.64 Crore

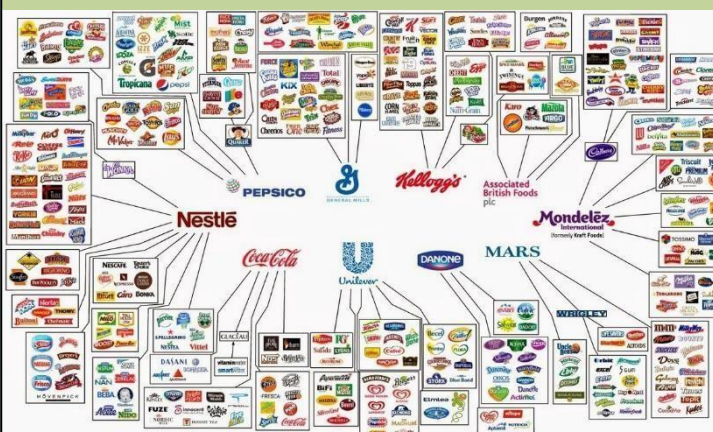


## FUNDING

- ✚ Fintech startup Kodo raises \$8.75 million in seed round
- ✚ FarMart bags \$2.4 million in funding led by Omidyar Network India GIC in talks to lead Locus' \$60 million Series C at \$300 million valuation
- ✚ GradCapital, a venture of IIMA grad Abhishek Sethi and BITS Pilani's Prateek Behera, plans to invest \$25,000 in each of the 20 startups' they select over the next one year
- ✚ Atlan bags \$16 million in funding led by Insight Partner
- ✚ Litigation financier LegalPay secures seed funding from 9Unicorns
- ✚ Stride Ventures launches second fund to invest in early to late-stage startups
- ✚ Zeta raises \$250 million from Softbank at USD 1.45 bn value
- ✚ Logistics SaaS startup FarEye raises \$100 million from TCV
- ✚ Koo's valuation rises five times in three months in new funding round

## FMCG

- ✚ CG group global plans to invest RS 200 Crore to setup two new manufacturing plants in India
- ✚ HUL chairman Sanjiv Mehta's annual remuneration fell 21% to Rs 15.36 Crore last fiscal



## Oil and Gas



**BPCL plan Rs.12,000 Crore capex for FY22, defers new projects**



**State oil companies hike fuel prices for 13th time this month**



**HPCL shuts 70,000 bpd fire-hit crude unit at Vizag refinery**

## Telecom Industry



### TELECOM SERVICES



**Bharti Airtel says ready for 5G; deploys additional spectrum in Karnataka, Tamil Nadu**



**DoT allots 5G trial spectrum, paves way for development of use cases**



**U.S.-China Tech Fight Opens New Front in Ethiopia**



**Elon Musk and Sunil Mittal plan to connect the unconnected via Internet from Space**

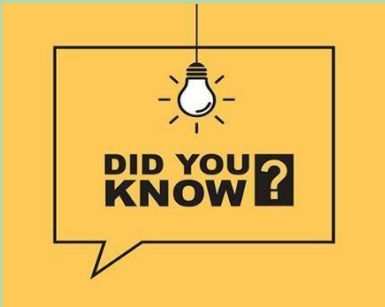
## Mergers & Acquisitions

- Amazon acquires MGM Studios for \$8.45 billion
- Big Basket acquisition part of creating a large consumer digital ecosystem
- Global tech providers M&A deal will surpass previous highs by 2022
- Pharm easy buys smaller rival Med life



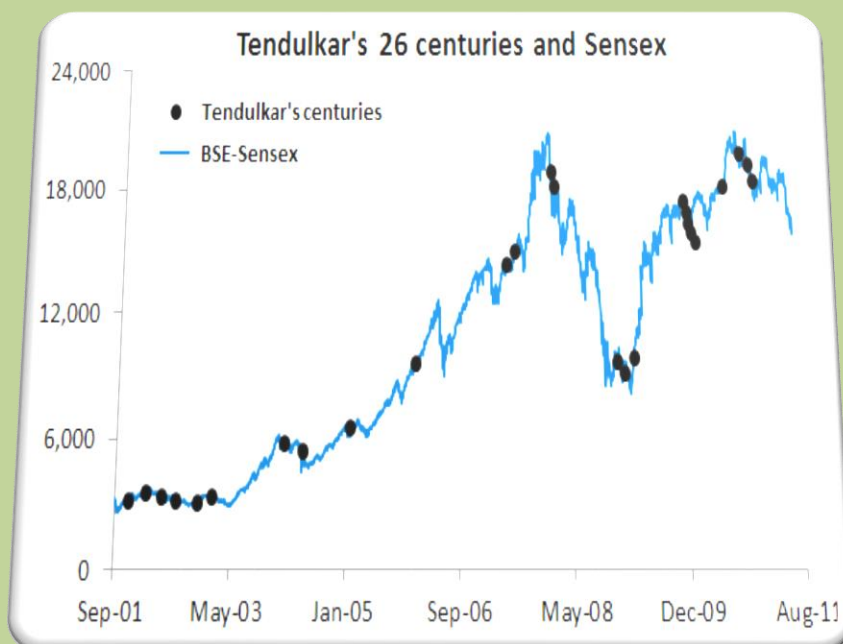
## \$1 trillion to \$3 trillion

The BSE is the 9th largest stock exchange with an overall market capitalization of \$3 trillion. It has crossed \$1 trillion for the first time, in May 2007. After 14 years it reached \$3 trillion market capitalization with major contribution of RIL & TCS.



## Bulls need no fundamentals, just Sachin Tendulkar & team

Research by economist Rusell Smyth & Vinod Mishra of Monash University in Australia suggests the performance of the Indian Cricket team in ODIs can impact the fortunes of the Indian stock market. "While a win by the Indian cricket team has no statistically significant upward impact on stock market returns, a loss generates a significant downward movement in the stock market returns. When Sachin Tendulkar is on the losing side, the loss on the stock market is almost 20% more."



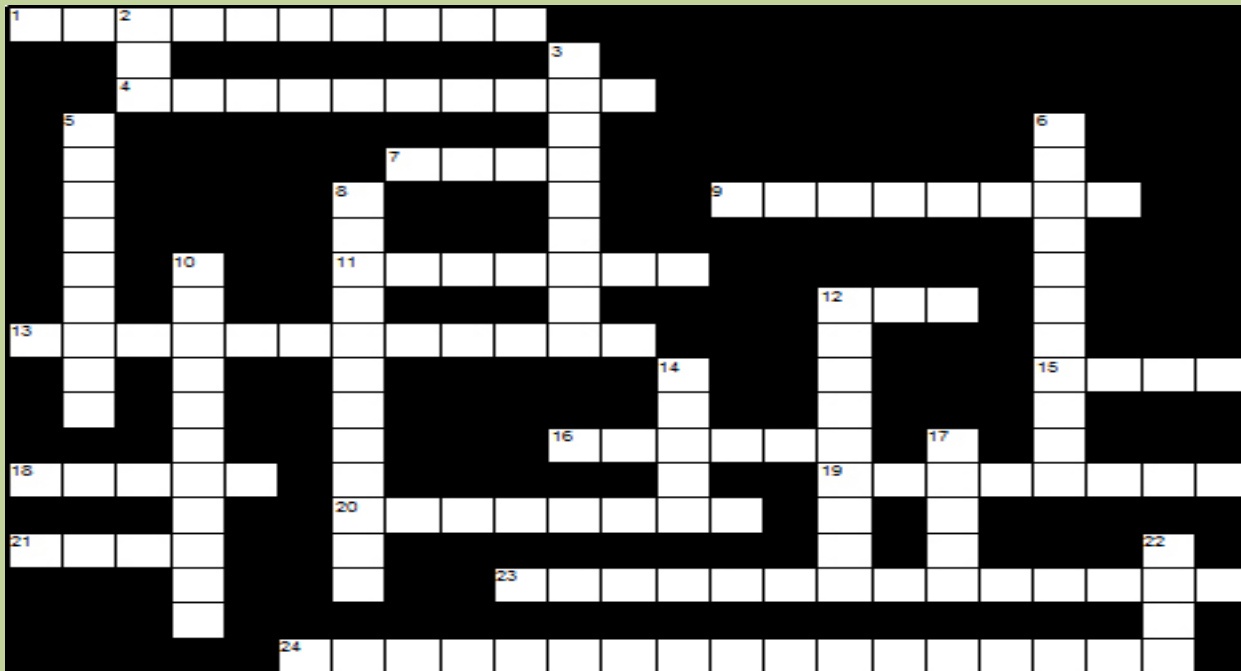




# FUN LEARNING



**Solve this Crossword and Test your Ability!**



## ACROSS

## DOWN

- 1 Term used for a physical deformity
- Repaying your loan before its due date
- 7 Returns after reducing taxes and inflation
- 9 Term used to describe a stock market that is not stable
- 11 What is paid to an insurance company by the policy holder to continue his insurance policy
- 12 First offer made by a company of its shares to the public (acronym)
- 13 A mutual fund scheme that invests in debt and equity in nearly equal proportion
- 15 Possibility of loss
- 16 Flagship index of Bombay Stock Exchange
- 18 Not a liability
- 19 Interest rate that is not fixed throughout the term of the loan
- 20 What is paid by a borrower to the lender
- 21 Regulatory authority of capital markets in India (acronym)
- 23 Amount received on cancelling an insurance policy
- 24 Converting shares back to paper form

- 2 Investing a fixed sum at regular intervals (acronym)
- 3 Term used for rise in prices
- 5 Not primary market
- 6 Wall street of India
- 8 Fall in value of an asset over time
- 10 Extra days offered by an insurance company to the policy holder to pay premium
- 12 Mutual fund scheme that invests in shares forming an index
- 14 Shares offered by a company to its shareholders for free
- 17 Protection offered by an insurance company to its policy holders
- 22 China's currency



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