

# AF ABSOLUTE FINANCE

**22<sup>nd</sup>**  
**EDITION**  
18/04/2021



**NSB** | Business  
School  
**ACADEMY**





# NATIONAL & INTERNATIONAL

- Lockdowns to shave \$1.25 billion a week off economy; 140 bps from Q1 GDP: Report
- Govt's indirect tax collections at Rs 10.71 lakh crore for FY21, 12% up vs FY20
- US lawmakers welcome India's move to increase FDI in insurance to 74%
- Nalco gets mining lease for Utkal-E coal block in Odisha
- Morgan Stanley had \$911 million in first-quarter losses tied to Archegos fund meltdown
- Dogecoin spikes 400% in a week, stoking fears of a cryptocurrency bubble
- Danish energy giant Orsted is pivoting to onshore wind in new \$684 million deal
- U.S. stops short of branding Vietnam, Switzerland, Taiwan currency manipulators
- GLOBAL MARKETS-World stocks scale fresh peaks on strong China, U.S. data
- CANADA FX DEBT-C\$ posts 3rd straight weekly gain, supported by 'risk-on vibe'
- Canada's Purpose Investments secures approval to launch world's first Ether ETF
- EMERGING MARKETS-Latam stocks join global rally, most currencies reverse losses
- China says its economy grew 18.3% in the first quarter, slightly missing expectations

## QUARTERLY RESULTS

- **Infosys Q4 Results Preview: Profit, deal TCV may fall sequentially; FY22 CC revenue guidance likely at 12-15%**
- **Den Networks Q4 results: Net profit rises 51% to Rs 34 cr**
- **HDFC Bank Q4 Results Preview: Profit may rise 23%, all eyes on management commentary**
- **Wipro Q4 results: PAT falls 1% QoQ, revenue rises 4%; beats estimates**
- **Mindtree Q4 results: Net profit rises 54% to Rs 317 cr**



## **BANKING & FINANCE**

- Government asks public sector banks to adopt a non-coercive strategy for education loans recovery
- SBI puts up for sale NPA account MSP Metallics
- Citibank to exit 13 global consumer banking markets, including India and China
- Piramal Housing to extend loans to low-income groups across the country
- MFIs better prepared to deal with disruptions due to rising COVID-19 cases: MFIN CEO
- IFC to invest \$100 million in JC Flowers India fund to help resolve NPAs
- Religare Finvest to default on Rs 100 crore NCD payment obligation

***"Progress is cumulative in science and engineering, but cyclical in finance."***

**-- James Grant.**

## **DID YOU KNOW?**



- **The Sensex started in 1990s and ever since its commencement, it has witnessed rapid growth.**
- **Sensex stock list the top 30 companies listed under it.**
- **The criteria for selecting 30 companies for Sensex decided by "S&P BSE Index Committee":**
  - **The companies must consist of large/mega-cap stocks**
  - **They should be relatively liquid**
  - **The company must generate its earnings from core activities**
  - **The companies must contribute to keep the sector balanced (with India's equity market)**




## AUTOMOBILE

- Rural prosperity drives tractors ahead of trucks in sales and revenues in FY21
- Hyundai bags top position in passenger vehicle exports with 1,04,342 units in 2020-21
- Honda Cars recall 77,954 units of select models to replace faulty fuel pumps
- Virtual marketplace Okshan forays into the used car business with B2B model
- Maruti Suzuki hikes model prices by up to Rs 22,500 to offset the rise in input costs Apr 16, 2021
- MV Agusta Superveloce S comes with a straight-three engine and a power rating of 147 PS
- Etrio to supply 100 Touro 3-wheelers to Zypp Electric; scale up to 1,000 units in 6-8 months
- Global semiconductor shortage could last till the first half of FY22, hurt automobile

## TELECOM INDUSTRY

- Airtel, Jio pay Rs 2,306.97 crore to govt for advance spectrum allotment
- Satellite broadband market to reach+ 5.2mn users in 2026 generated revenue of \$4.1bn: Report
- Ericsson, MediaTek achieve speeds of up to 5.1Gbps through mmWave, mid-band aggregation
- TCS, Ericsson partner to build cloud based R&D workplace



## ENERGY

- Discoms' outstanding dues to power gencos rise nearly 17pc to Rs 1.02 lakh cr in Feb
- EPC company JMC Projects bags new orders worth Rs 1,262 cr
- Sterlite Power partners Vinci Energia to buy Vineyards Project

## TOP GAINERS

SYMBOL	LTP	%CHNG	VOLUME
WIPRO	469.45	9.00	10,93,61,636
HINDALCO	368.25	4.16	2,84,38,547
CIPLA	940.10	2.83	1,37,46,268
ASIANPAINT	2,654.00	2.56	27,60,777
ULTRACEMCO	6,704.00	2.52	6,36,917

# CONCEPT OF THE WEEK

## GREEN BOND

### KEY TAKEAWAYS

- A green bond is a fixed-income instrument designed specifically to support specific climate-related or environmental projects.
- Green bonds typically come with tax incentives to enhance their attractiveness to investors.
- The World Bank issued the first official green bond in 2009.
- Around \$157 billion worth of green bonds were issued in 2019.

## 10 Biggest Stock Market Crashes in India

Crash Date	Event	Point Lost	% Lost
23rd March 2020	COVID-19	3943.72	13.15%
28th April 1992	Harshad Mehta Scam	570	12.77%
24th October 2008	US Financial Crisis	1070	10.95%
12th March 2020	COVID-19	2919.26	8.18%
16th March 2020	COVID-19	2713.41	7.96%
21st January 2008	US Financial Crisis	1408	7.40%
18th May 2006	--	826	6.76%
17th March 2008	US Financial Crisis	951	6.03%
24th August 2015	--	1624	5.93%
9th November 2016	Demonetisation	1689	5.90%