



NEW FINANCIAL YEAR 2021-22

AF | ABSOLUTE FINANCE

20TH EDITION

4TH APRIL 2021

INTERNATIONAL

NATIONAL

- ⊗ The container ship “Ever Given” that blocked the critical Suez Canal for six days was successfully refloated on Sunday. Big relief for global maritime trade.
- ⊗ US job growth accelerates in March; the unemployment rate falls to 6.0%; it topped 9,00,000 jobs as hiring broadened.
- ⊗ Biden to unveil a \$2 trillion investment plan to transform US’ infrastructure.
- ⊗ Economic growth to hit 2.6% in South Africa, by World Bank.
- ⊗ OPEC and allies agree to gradually boost the output of crude oil.
- ⊗ South Sudan will use the recent IMF fund of \$174.2 million grant to support its budget.
- ⊗ After VISA PAYPAL started cryptocurrency service to their US customers.
- ⊗ World Bank to provide \$120 million to Pakistan for its Green Stimulus initiatives.

- ⊗ India contributes \$300,000 to the UN for gender equality and Women’s empowerment.
- ⊗ The government approved a production linked incentive (PLI) for the food processing sector an outlay of rupees 10,900 crores.
- ⊗ India’s march trade deficit widens to \$14.11 billion (Govt).
- ⊗ The GST revenue is the highest since the introduction of GST (1.24 lakh crores). [GST WAS INTRODUCED BY LATE ATAL BIHARI VAJPAYEE IN THE YEAR 2000 IN INDIA]
- ⊗ Payment arrears from sugar mills to cane farmers go up to Rs. 23,000 crores.

LATEST APPOINTMENTS



Subhas Kumar takes additional charge as CMD of ONGC.



Britannia appoints former RBI governor Urjit Patel as additional director.



SAIL chairperson Soma Mondal appointed chairperson of SCOPE.



BANKING FINANCE



INDIAN STOCK MARKET

- ⚙️ NSE reduces F&O lot size of NIFTY50 contracts to 50 from 75.
- ⚙️ New SEBI rule on spoofing will disable errant traders for 15 minutes and more from April 5
- ⚙️ 1400% return in just 12 months from "INTELLECT"

INDEX PERFORMANCE

Index	Price	Change	%Chg
NIFTY 50	14867.40	176.70	1.20
SENSEX	50029.83	520.68	1.05
NIFTY BANK	33858.00	554.10	1.66

TOP GAINER OF THE WEEK

SYMBOL	LTP	%CHNG	VOLUME
JSWSTEEL	505.50	7.91	3,57,36,230
HINDALCO	348.30	6.56	2,56,31,843
TATASTEEL	858.90	5.80	3,68,42,098
ADANIPTS	733.55	4.43	1,50,17,049
INDUSINBK	996.00	4.35	79,32,671

- ⚙️ FM Nirmala Sitharaman calls for greater capitalization for NDB (New Development Bank)
- ⚙️ BHIM UPI transactions were more than double to 273 crores in March.
- ⚙️ Government to inject 14,500 crores capital in 4 weekends PSBs via the zero-coupon bond (Central Bank of India, Indian Overseas Bank, Bank of India and UCO bank).
- ⚙️ SBI signs another \$1 billion loan agreement with JBIC (Japan Bank for International Cooperation).
- ⚙️ Deposits with banks continued to grow in double digits and stood at rupees 149.56 lakh crores, up 12.12% YOY.
- ⚙️ Panjab and Sind Bank declared worth rupees 150 crores to IL&FS Transportation Network Ltd as fraud.
- ⚙️ JANA Small Finance Bank files DRHP (Draft Red Herring Prospectus) to raise Rs 700 crores via fresh share issue.
- ⚙️ Bank credit to grow 10 % in FY22 on faster GDP expansion, policy measure: CRISIL
- ⚙️ ICICI Bank, AXIS Bank to co-lead NUE (New Umbrella Entity) with AMAZON, VISA as a partner.

COMPANIES

BUSINESS

- ⚙️ Adani Enterprise bags Rs. 1169 crores Highway project from NHAI in Odisha.
- ⚙️ Bajaj Auto reports a 23.5% m-o-m increase in wholesale in March.
- ⚙️ TATA Power receives an order to develop a 60MW solar project in Gujarat.
- ⚙️ BHEL receives order worth Rs. 400 cr. From IOC.
- ⚙️ Kirloskar Brothers to be a debt-free company, to focus on profitable growth.
- ⚙️ Reliance infra sells Santacruz HQ to YES Bank for Rs.1,200 crore.
- ⚙️ RIL get shareholders, creditors nod for hiving of O2C business into separate unit.
- ⚙️ Coal India arm MCL registers record production, dispatch in FY21.

ZERO-COUPON BOND

ZERO-COUPON

- Bond that pays no interest
- Trades at a discount to its face value
- Price of Bond = $\frac{\text{FACE value}}{(1+r)^n}$

M&A

- ⚙️ Wipro to acquire Australia's 'DevOps' and 'Ampion' for \$117 million in an all-cash deal.
- ⚙️ BPCL signed a share purchase agreement to buy 36.62% equity from OQ S.A.O.C
- ⚙️ Piramal Pharma Solution acquires Hemmo Pharma for an upfront consideration of rupees 775 crores.
- ⚙️ HPCL buys out Shapoorji Pallonji stake in a joint venture LNG terminal.
- ⚙️ Cube Highways to buy 100% stake in Ghaziabad Aligarh Expressway for ₹1600 Cr
- ⚙️ Amazon acquires Perpule to aid Kirana-tech.
- ⚙️ Hitachi acquires GloablLogic for \$9.6 billion

INTERESTING FACT

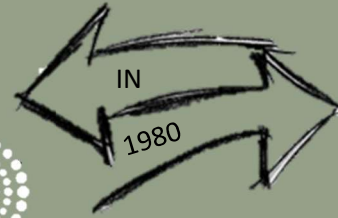
Anwar in 1980 met the broker Satish Shah who came from Mumbai to Amalner for acquiring Wipro shares from residents. Anwar helps Satish to collect the shares and he offered 100 shares to Anwar worth 10,000 rupees with a face value of 100 rupees each and he agreed to invest 10,000 rupees into Wipro stock. Now its worth more than 1000 crores



ANWAR



100 shares



Rs10,000



SATISH

YEAR	BONUS DECLARS BY THE COMPANY	TOTAL NO OF SHARES
1982	1:1	200
1985	1:1	400
1986	COMPANY SPLITS THE SHARES TO Rs 10	4000
1987	1:1	8000
1989	1:1	16000
1992	1:1	32000
1995	1:1	64000
1997	2:1	1,92,000
1999	COMPANY SPLITS THE SHARES TO Rs 2	9,60,000
2004	2:1	28,80,000
2005	1:1	57,60,000
2010	2:3	96,00,000
2017	1:1	1,92,00,000
2019	1:3	2,56,00,000

CURRENT VALUE OF SHARES = 416.70 * Rs 2,56,00,000 = Rs 10,667,520,000

ABSOLUTE FINANCE TEAM

