



3/7/2021



**ABSOLUTE
FINANCE
16TH EDITION**

ABSOLUTE FINANCE TEAM
NSB ACADEMY



“THOSE WHO DON’T
MANAGE THEIR MONEY
WILL ALWAYS WORK
FOR THOSE WHO DO”

Lead Headlines:

- 65% low, lower-middle income countries slashed education budgets after COVID-19 outbreak.
- Walmart poaches Goldman Sachs bankers for a new fintech start-up
- Aditya Birla Finance set to raise Rs 5,000 Crore through debentures
- Govt extends due date for filing FY20 GST annual returns till March 31
- PM calls for 100-day campaign to clean up water bodies, harvest rain water
- India’s crude steel output grows 7.6 pc to 10 MT in Jan: world steel
- India’s coal import drops 12% to 181 MT in Apr-Jan
- PSB’s eye ₹70,000 CR corpus for farm fund
- NHAI builds 25.54-km lane in 18 hours, to enter Limca Book of Records
- Fuel prices may fall by April: Oil minister Pradhan
- The Parliament of India have merged two of the TV Channels namely, Lok Sabha and Rajya Sabha TV into an integrated channel “Sansad TV”

Index	Price	Change	%Chg
NIFTY 50	15025.50	-55.30	-0.37
SENSEX	50704.18	-141.90	-0.28
NIFTY BANK	35382.80	-419.70	-1.17
NIFTY IT	25473.70	-158.15	-0.62
S&P BSE Smallcap	21114.62	-139.45	-0.66

Commodity	Price	Change	% Chg
GOLD 05 Apr 2021	44,360.00	-181.00	-0.41
SILVER 05 May 2021	65,444.00	-477.00	-0.72
COTTON 31 Mar 2021	22,150.00	-30.00	-0.14
CRUDEOIL 19 Mar 2021	4,745.00	38.00	0.81

Banking & Finance:

- * PNB Housing Finance, Yes Bank sign strategic co-lending pact for retail home loans.
- * RBI to conduct simultaneous sale-purchase of govt securities next week.
- * ICICI, HDFC, SBI will have to offload Rs.1.2 Lakh Cr if RBI caps stake in insurance arms.
- * HDFC cuts RPLR by 5 bps, home loans now at 6.75%.
- * Yes Bank gets shareholders nod to raise Rs.10,000 Cr.
- * Bank of Baroda document shows stress may be higher than Foreseen.

Telecom Industry:

- * Fundraising plans of Vodafone Idea hit hurdles.
- * Jio, Airtel balance sheet comfortable despite spectrum purchases.
- * DoT's OSP framework to spur new opportunities.
- * Airtel Raises USD 750 MN via allotment of unsecured senior fixed notes.
- * Trai's block chain solution to curb pesky messages a template for govt to use for other SVCS.
- * Jio buys spectrum for Rs.57,123 Cr.

Upcoming IPO's

- **MTAR Technologies:** To hit Market with RS.600 Cr on 3rd March. (Subscribed 200 time)
- **Kalyan Jewellers:** Draft Prospectus for Rs. 1750 Cr.
- **Easy Trip Planners:** To float a Rs. 510 Cr.
- **Puranik Builders:** IPO size is estimated to be at Rs. 1000 Cr.
- **Aadhar Housing Finance:** Has filed for an IPO of up to Rs. 7,300 Cr.
- **Apeejay Surrendra Park Hotels:** Estimated IPO is for Rs. 1,000 Cr.
- **Laxmi Organic Industries:** Received approval to launch Rs. 800 Cr IPO.
- **Barbeque National Hospitality:** Received approval to raise about Rs.1,000-1,200 Cr IPO
- **ESAF Small Finance Bank:** Received Approval to launch Rs.976 Cr IPO.

International News

- China sets over 6% GDP target in 2021 as economy in rebound mode.
- US Job growth likely rose in February in rebound from slump.
- China ramps up tech commitment in 5 year plan, eyes 7% boost in R&D spend.
- UBS executives earn bigger pot in 2020.
- Moderna, IBM team up on COVID-19 vaccine distribution data.
- Qualcomm takes aim at Apple with line of wireless audio chips.
- Salzburg Global Fellows receive Intercultural Achievement Award.
- Biden says vaccinations for all Americans available by end of May.
- US, Britain suspend tariff in Bid to settle Aircraft Row.
- China's poverty line higher than World Bank benchmark.
- Pak opposition asks PM Imran Khan to resign with honor.
- Microsoft alleges China cyberattackers of accessing servers.

Auto-Mobile Industry:

- * Delhi Transport Corporation approves procurement of 300 electric buses.
- * Suzuki Motorcycle India reports 5.4% rise in sales in Feb.
- * Mandate FASTag to serve Rs.20,000 Cr per annum on Fuel.
- * Honda's part Self-Driving legend a big step for Autonomous.
- * Piaggio signs Letter of Intent with KTM, Honda and Yamaha to create a Swappable Batteries consortium.
- * Renault Announces Discounts of up to Rs. 75,000 on select BS6 Cars in March.

Mergers and Acquisitions:

- * Atos-DXC merger will allow them to compete with TCS, Infosys, Accenture and IBM.
- * Blackstone in talks to merge Alight with blank-check acquisition firm.
- * Okta to acquire Auth0 for \$6.5B
- * Atlassian acquires Chartio.
- * Cision acquires Brandwatch for \$450M
- * Autodesk acquires Innovyze for \$1B
- * CrowdStrike to acquire Humio for \$400M
- * SAP to acquire Signavio.
- * Citrix to acquire Wrike for \$2.25 B.
- * Cisco acquires Acacia for \$4.5 B.



Interesting Facts:

1. *The Infosys Technologies IPO was undersubscribed in June 1993.*
2. *Warren Buffett's net worth at age 52 was only 0.3% of current value.*
3. *When shares were traded in physical form in 1980's, the settlement of stock trades could take **more than a month**, currently it takes two days.*
4. *Apple Inc's market cap was **more than Rs.164 lakh** Crore in 2020. This is more than the combined market cap of BSE 500 companies and twice as big as that of the 30-share index.*
5. *In 2006, **Anil Ambani was richer than brother Mukesh Ambani.***

According to Fortune	Worlds Most Admired Companies (2021)
#1	Apple
#2	Amazon
#3	Microsoft
#4	Walt Disney
#5	Starbucks
#6	Berkshire Hathaway
#7	Alphabet
#8	JP Morgan Chase
#9	Netflix
#10	Costco Wholesale

Finance Abbreviations:

ADR - American Depository Receipt.

AOP - Annual Operating Plan / Adjusted Operating Profit.

ARPU - Average Revenue Per User.

ASP - Average Selling Price.

CAGR - Compound Annual Growth Rate.