


ABSOLUTE FINANCE

15TH EDITION, 28/02/21

Lead Story Headline

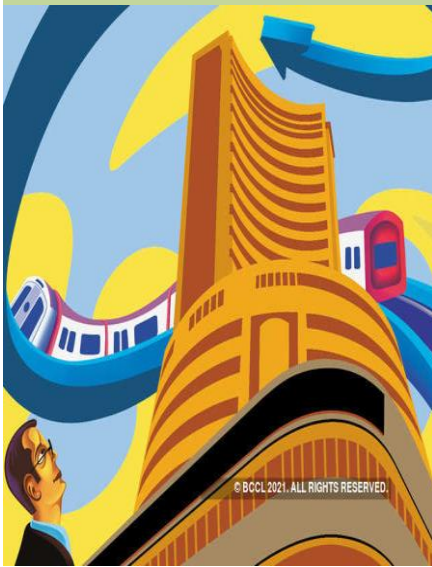
- India's fiscal deficit touches Rs 12.3 lakh Crore in January, 66.8% of FY21 revised target
- UP Budget: State Govt. makes Rs 7,000 Crore provision for PMAY Gramin
- Centre releases 17th instalments of Rs 5000 Crore to states to meet GST compensation shortfall
- ISRO on a mission to give leg-up to start-ups in space sector
- DLF Cyber City completes acquisition of 51.8% stake in Fairleaf Real Estate
- Brookfield REIT makes a tepid debut, units end 2% below issue price

Second Story Headline

-  *Market Share Gains in India, Europe Positive for Endurance Technologies*
- *L&T-built Interceptor Boat, the 17th in series, commissioned at Chennai*

Index	Price	Change	%Chg
<u>NIFTY 50</u>	14529.20	-568.20	-3.76
<u>SENSEX</u>	49099.99	-1939.32	-3.80
<u>NIFTY BANK</u>	34803.60	-1745.40	-4.78
<u>NIFTY IT</u>	24301.45	-571.00	-2.30
<u>S&P BSE Smallcap</u>	20155.35	-149.63	-0.74





Telecom industry

- *Indices Log Biggest 1-Day Fall In 9 Months; Sensex Sinks 1,939 Pts, Holds 49K*
- *D-Street Party Continues; Sensex Ends 610 Pts Higher At 52,154; Banks Rally*
- *Bharti Airtel Raises \$1.25 Billion through Various Debt Instruments*
- *RailTel Shares Soar 28% on Debut to End a Tad over Rs 120 in a Tepid Market*

By diversifying your investment portfolio, you can manage risk while keeping your goals in sight. It prevents you from allocating too much of your portfolio to a certain type of security and shortchanging your return potential over time.

FMCG

**Nestle eyes rural markets, to reach 1.2 lakh villages in next 2-3 years with relevant portfolio*

**Hindustan Unilever to be plastic waste-neutral this year*

**Marico expects mid-teen volume growth in couple of quarters*

**FMCG industry grows 7.3% in Oct-Dec, rural sales up 14.2%: Nielsen*

**Emami scouting for acquisitions to strengthen footprint, says company's director*

MARKET CALENDAR

22/02/21

Company Name	Events
Power Grid Corporation of India Ltd.	Board Meeting : Interim Dividend
Linde India Ltd.	Board Meeting : Audited Results & Final Dividend
Balu Forge Industries Ltd.	Board Meeting : Quarterly Results & Preferential Issue
Securecloud Technologies Ltd.	EGM 01/03/2021
Allied Digital Services Ltd.	Board Meeting : Others
Vikas Proppant & Granite Ltd.	Board Meeting : Quarterly Results
Vikas WSP Ltd.	Board Meeting : Quarterly Results
M M Rubber Company Ltd.	Board Meeting : Others
Sacheta Metals Ltd.	EGM 01/03/2021
Narendra Investments (Delhi) Ltd.	Board Meeting : Preferential Issue of shares
Valencia Nutrition Ltd.	Board Meeting : Others
Rajeswari Infrastructure Ltd.	Board Meeting : Others
Alan Scott Industries Ltd.	EGM 01/03/2021
Five X Tradecom Ltd.	Board Meeting : Others
Hi-Klass Trading & Investment Ltd.	Board Meeting : Others



Banking & Finance

Axis Bank board approves reclassification of United India Insurance as public shareholder

IOB signs corporate agency pact with SBI General Insurance

India has space for another strong ARC led by banks: Shaktikanta Das

Fino Payments Bank says inclusion in commercial bank list to boost business prospects

Committee set up to examine if payment gateway can be reporting entity under PMLA: Centre to HC

Mergers & Aquisitions

- *DBS faces lawsuits in India post-takeover of Lakshmi Vilas Bank*
- *Renew to merge with US SPAC RMG Corp for \$4.4 bn*
- *KKR India NBFC, InCred set for all-stock merger*
- *CCI approves Manipal Health's 100% acquisition of Columbia Asia Hospitals*

International news

Anti-Chinese sentiments rise in Iran courtesy Bitcoin firms

ByteDance to pay \$92 million in US privacy settlement

US drops demand for 'safe harbour' in global tax talks

Softbank reaches deal with WeWork co-founder Adam Neumann

European stocks closed sharply lower, down 2.5% for the week on bond yield jitters

Ireland may not return to full employment until 2023, says official

Abbreviations	Company Name	IPO Size (approx.)
PMAY: Pradhan Mantri Awas Yojana	MTAR Technologies Ltd	596 Cr
CCI: Competition commission of India	Easy Trip Planners Ltd	596 Cr
Financial Inclusion Network and Operations (FINO) , based in the financial capital of India, is an integrated technology platform and delivery channel, enabling sourcing and servicing micro customers on a large scale.	Kalyan Jewellers	1700 Cr
	Dodla Dairy Ltd	500 Cr
	ESAF Small Finance Bank Ltd	1000 Cr
	STUDDS Accessories Limited	450 Cr

INTERESTING FACTS:

1. Ben & Jerry's is owned by Unilever.
2. Wal-Mart averages a profit of \$1.8 million every hour.
3. Starbucks' round tables were created specifically so customers would feel less alone.
4. Apple's iPad retina display is actually manufactured by Samsung.
5. One in 10 Europeans are conceived in an Ikea bed.
6. Marvel Comics once owned the rights to the word "ZOMBIE."
7. The red and white Coca-Cola logo is recognized by 94% of the world's population.